

Annex 6 Reconciliation's

Heirarchy of Reconciliations

Cash & Bank - daily reconciliation

Fiscal (daily cash allocations to control/personal accounts)

Payables (includes Housing Benefits, Personal Account Refunds & Sundry Creditors)

Control Accounts - monthly reconciliation

Miscellaneous cash (re-allocation from cash control to nominal accounts)

Car Parks (re-allocation from cash control to nominal accounts)

Debtors (Sundry Accounts Receivable)

SX3 (Revenues Management System for Council Tax, NNDR and benefits)

Payroll

Journal Transfer - input verification

Stores (internal costing allocation of issues from depot store)

Traffic (internal recharge for use of mechanics workshop)

Accountancy Journals

Issues surrounding the finance system and staffing continue. The core fiscal reconciliations are being conducted on a daily basis. An interim Financial Accountant has been employed (The post of Chief Financial Accountant has not yet been successfully filled), to implement a robust and maintainable process for regular reconciliations