

## Treasury Management and Investment Strategy Working Group – Terms of Reference

<b>Membership:</b>	Leader of the Conservative Group, Leader of the Liberal Democrat Group, and two other Councillors with an interest in financial matters.
<b>Political proportionality:</b>	Advisory Bodies do not have to be politically proportional.
<b>Meetings:</b>	Four times a year (or as necessary) - May/June, September, Early December and Late January.
<b>Open to the press and Public:</b>	Meetings will be held in private unless the public are specifically invited to attend (access to information rules do not apply). Agendas & Minutes will remain confidential unless the Chairman of the Working Group decides otherwise. Agendas & Minutes are available to all Councillors, but are not public documents.
<b>Quorum</b>	There is no quorum for an Advisory Body.
<b>Decision Making</b>	No – the Working Group will where appropriate make recommendations to the Executive.

### Terms of Reference

To review the following;

1. Monitoring reports on interest, cashflow, capital receipts and investment performance against budget and propose improvements. Also an overview of capital and overages;
2. Strategies for
  - The investment of funds;
  - New financial arrangements to the Council's advantage
  - Borrowing;
3. Projections of income from cashflow, capital receipts and investment, the consideration of risk, and the impact on the Medium Term Financial Plan;
4. Advise on the performance of the Superannuation Fund, held by the County; and
5. The banking, reconciliation and internal security arrangements of the Council.