

CAPITAL PROGRAMME BUDGET

Introduction

The Capital Programme has been reviewed with some projects and funding streams amended or deleted (eg replacement Finance System). The re-alignment proposed releases £480K for commitment to alternate projects, (Appendix D2 reflects the detail). There remains a non-committed usable Capital Reserve in excess of £10M.

In addition to the proposals for 2008/09, there is a re-alignment of funding, several of the grants below that ordinarily would be funded from Capital would be more appropriately funded through Revenue. Similarly the Equipment fund used to purchase such assets as Refuse Freighters would be better funded through Capital but is currently funded through a revenue contribution. Therefore there will be a contra funding re-alignment with no gain or loss to either Capital or Reserve funds.

Proposals for 2008/09

Member proposals have been received in respect of the following outline projects, the values are budget values, precise costs would be derived and presented formally when seeking specific approval to proceed where there is a capital project to be undertaken by officers of NWDC. Where the project is by its nature a grant to a third party organisation. The value and approval will be given at the time the budget is formally set in February 2008.

No	Proposal	Cost £K
1	Leisure Capital Grants (KLIC & CLAG)	70
2	Chippenham Bus Station toilets	100
3	Increase to Affordable Housing Fund (Increase above the £1M planned for 2008/09)	400
4	Grants for CCTV	50
5	C&A Streetscene	40
6	Increase Disabled Facilities Grants	100
7	Increase to planned Area Committee Grants	100
8	Increase to planned Executive Community Funding	150
9	Carbon Trust Grant – DC Leisure	120
10	Carbon Trust – KLIC & CLAG	60
11	Energy Saving Grants	500
12	'Post Office' Grants	50
13	Corsham Rail Link	50
	TOTAL	1,790
	FUNDING	1,790
	Capital items now moved to the Revenue Budget:	
4	Grants for CCTV	(50)
7	Increase to planned Area Committee Grants	(100)
8	Increase to planned Executive Community Funding	(150)
13	Corsham Rail Link	(50)
12	'Post Office' Grants	(50)
	Transfer of Original Area Committee Grant	(100)
	Transfer of Original Executive Community Funding	(50)

	Refuse Freighters	440
	REVISED CAPITAL FUNDING REQUIREMENT:	1,680
	Funded By	
	Re-alignment of Capital Budgets	480
	Capital Reserve	1,200
		1,680

It must be noted that at this time the proposals are indicative and have not all been formally costed, therefore these values are for 'budgeting' purposes only, nor do they at this time reflect a firm commitment to proceed with any grants.

Conclusion

This appendix sets out that the draft proposals from members are affordable from the re-aligned capital programme and the surplus general fund resources, without erosion of the uncommitted capital reserve.