

REPORT TO THE FINAL ACCOUNTS & AUDIT COMMITTEE Report No. 7

Date of Meeting	28 June 2007
Title of Report	Audit and Inspection Plan 2007/08
Link to Corporate Priorities	All
Public Report	Yes

Summary of Report

To present to the Committee the Audit and Inspection Plan for 2007/08.

To inform the Committee of the Code of Audit Practice and the Statement of Responsibilities of auditors and audited bodies.

Officer Recommendations

To accept the Audit and Inspection Plan for 2007/08.

To note the Code of Audit Practice and the Statement of Responsibilities of auditors and audited bodies.

Other than those implications agreed with the relevant Officers and referred to below, there are no other implications associated with this report.

Financial Implications	Legal Implications	Community & Environmental Implications	Human Resources Implications	Equality & Diversity Implications
None	None	None	None	None

Contact Officer

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1. Introduction

- 1.1 The Audit and Inspection Plan 2007/08 (Appendix 1) has been produced by the Audit Commission and agreed by officers. It is being brought to this Committee for adoption.
- 1.2 The Code of Audit Practice (Appendix 2) and the Statement of Responsibilities (Appendix 3) are presented for members to note.

2. Options and Options Appraisal

- 2.1 Option 1: To accept the Audit and Inspection Plan for 2007/08 – this is the preferred option.
- 2.2 Option 2: Not to accept the Plan

3. Background Information

- 3.1 Each year, the Audit Commission, as the Council's external auditors, produce an Audit and Inspection Plan to outline the work they will undertake with the Council and the basis for their fees.
- 3.2 The Audit and Inspection Plan for 2007/08 (as set out in Appendix 1) has been discussed and agreed with officers.
- 3.3 A copy of the Code of Audit Practice and a Statement of Responsibilities of auditors and audited bodies are attached as Appendix 2 and 3 respectively. The Code of Audit Practice sets out the overall framework for undertaking their work. The Statement of Responsibilities summarises where the different responsibilities of the auditors and the audited body begin and end, and what is to be expected of the audited body in certain areas. The Audit Commission's guidance for compliance with audit standards requires them to present these documents to the Council's Final Accounts and Audit Committee, to raise awareness amongst elected members.

Appendices:	<ul style="list-style-type: none">• Appendix 1: Audit and Inspection Plan 2007/08• Appendix 2: Code of Audit Practice• Appendix 3: Statement of Responsibilities
Background Documents Used in the Preparation of this Report:	<ul style="list-style-type: none">• None

Previous Decisions Connected with this Report

Report	Committee & Date	Minute Reference
None		