

REPORT TO THE EXECUTIVE		Report No. 8
Date of Meeting	13 th March 2008	
Title of Report	Capital Budget Monitor 2007/08 - Month 10	
Portfolio	Leader's Portfolio	
Link to Corporate Priorities	Where appropriate details of links to the various Corporate Objectives for specific schemes in the Capital Programme were included in the original scheme proposals presented to the Council or its Committees in the past.	
Key Decision	No	
Executive Workplan Ref	A19	
Public Report	Yes	

<p>Summary of Report</p> <p>The purpose of this report is to inform the Committee of the latest position and forecast outturn on the 2007-08 capital programme and note change to the Risk Assessment Table.</p>
<p>Officer Recommendations</p> <p>That the Executive:</p> <ol style="list-style-type: none"> Note the figures contained in Annex 1 in relation to the Capital Programme for 2007/2008 and the contents of this Report. Note the information on Capital Schemes at Annex 2. Note the Capital Risk Assessment contained in Annex 3. Note that the Capital programme is part of the ongoing consultation with WCC as a result of the Unitary proposal. A further report containing proposals to cease certain projects will be presented to the Executive.

Other than those implications agreed with the relevant Officers and referred to below, there are no other implications associated with this report.				
Financial Implications	Legal Implications	Community & Environmental Implications	Human Resources Implications	Equality & Diversity Implications
YES	YES	YES	YES	NONE

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1. Introduction

- 1.1 This report details capital expenditure to 31 January 2008 (M10) and projected expenditure to 31 March 2008. See Annex 1.
- 1.2 The main issue to bring out at M10 is the cash flow change in Affordable Housing Schemes which has resulted in a further £500k being carried forward to 2008-09.

2. Options and Options Appraisal

- 2.1 Option 1: To agree the recommendations and consider whether to continue to proceed with all Capital schemes
- 2.2 Option 2: To not agree the recommendations

3. Background Information

- 3.1 Overall position - The projected Capital programme for the year, to include the budget unspent from previous years totals £10.7m. Annex 1 gives a full analysis. At month 10 it is forecast that £5.6m will be carried forward into 2008-09, leaving a projected underspend of £0.7m in 2007-08.

Exhibit 1 - Graph showing 2007/2008 Capital Programme by Theme

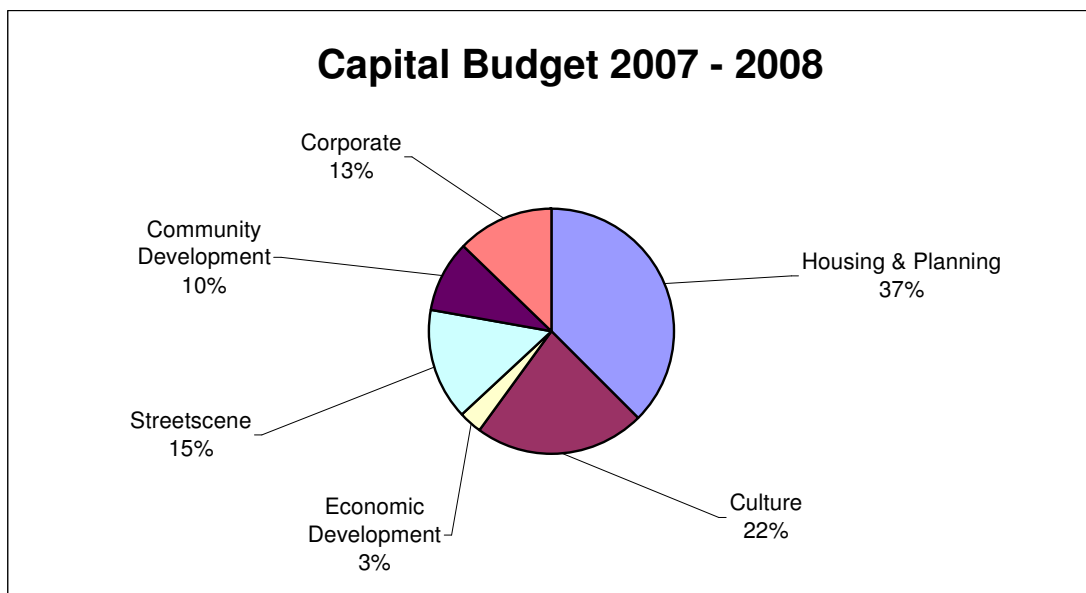


Exhibit 2 - Table showing 2007-08 Budget plus Brought Forward

Theme	2007-08 Budget £000's	B/Fwd & Virements £000's	Total Budget £000's
Housing & Planning	2,795	1,195	3,990
Culture	1,270	1,118	2,388
Economic Development	262	76	338
Streetscene	775	784	1,559
Community Development	355	1,023	1,378
Corporate	794	232	1,026
Total	6,251	4,428	10,679

3.2 Expenditure April - January 2008.

Detailed expenditure analysis by major theme can be seen at Annex 1. The following table shows spend for the first ten months of the budget period compared with same period for the previous two years.

Exhibit 3 - Table showing first nine months expenditure over three years.

Theme	April 07 – Jan 08 £000's	April 06 - Jan 07 £000's	April 05 - Jan 06 £000's
Housing & Planning*	1,003	1,777	2,231
Culture	1,000	421	292
Economic Development	75	30	347
Streetscene	515	288	360
Community Development	255	271	223
Corporate	262	334	310
Sub Total	3,110	3,121	3,763
Equipment	718	715	549
Total	3,828	3,836	4,312

*Note: The 2007-08 figure has been corrected for a year end adjustment

4 Special circumstances

- 4.1 The following are the special events, both recent and forthcoming, that have, or will affect the outturn:

No new items in month

5. Financial Implications

- 5.1 Forecast capital receipts for 2007/2008 total £1.4m. as predicted at Month 10..

Exhibit 4 - Forecast Capital Receipts by Source.

Source of Capital Receipts	£000's
Capital Grants	650
Revenue Contributions to Capital (Interest)	333
Other small sites	<u>400</u>
Total	<u>1,383</u>

6. Risk Analysis

- 6.1 The Risk Analysis is set out at Annex 3.

Annexes:	<ol style="list-style-type: none">1. Capital Monitor April - January 20082. Major Schemes Update3. Risk Assessment - January 2008
Background Documents Used in the Preparation of this Report:	<ul style="list-style-type: none">• Expenditure reports produced by the Council's Accounting System• Budget Holders monitoring reports

Previous Decisions Connected with this Report

Report	Committee & Date	Minute Reference
Budget Proposals 2007/2008	Council - February 22, 2007	C95a
Capital Monitor M3	Executive - August 2007	E52
Capital Monitor M4	Executive – October 2007	E78
Capital Monitor M6	Executive – November 2007	E98
Capital Monitor M7	Executive – December 2007	E123
Capital Monitor M8	Executive – January 2008	E148
Capital Monitor M9	Executive – February 2008	E177

CAPITAL PROGRAMME 2007-2008 April 2007- March 2008	Budget		Spend			Projected Overspends(-)/ Savings(+) £000's	Balance of Schemes C/fwd to 2008-09 £000's
	Approved Capital Programme 2007-08 £000's	Virements & External Contributions £000's	Actual Expenditure April 07 - Jan 08 £000's	Projected Expenditure March 08 £000's	Total Actual & Projected Expenditure £000's		
Housing & Planning							
Affordable Housing	1,653		269	419	688		965
Housing Renewal Grants	1,692		729	603	1,332	360	0
Other Schemes	645		5		5	25	615
Culture							
NW Art Centre 3yr Project	651	20	702	75	777	(126)	20
Play Areas	132	(32)	8		8	50	42
Lower Beversbrook Playing Field	75		75		75		0
Leisure Centres (Inc Enhancements)	1,505		215		215		1,290
Hallfields Open Space	37				0		37
Economic Development							
Bath Road Development Brief	79		49	5	54		25
Calne Phase 3	108		26	1	27		81
ICT Improving the Customer Experience	120				0		120
ICT CRM & BPR Workflow Software	30				0		30
Streetscene							
Bus Station Refurbishment	18	(5)	16	65	81	(68)	0
Streetworks	143	0	41		41		102
Borough Parade Car Park	214	15	277	52	329	(100)	0
Malmesbury Station Yard Car Park	254		16		16		238
Depot Refurbishments	220		20		20		200
Malmesbury Town Hall	77				0	77	0
Other Transportation Initiatives	633	(10)	145		145	140	338
Community Development							
Area Community Grants	385	32	183		183		234
Asset Management Hardware	40		8		8		32
Partnership Funding	147		1		1		146
Local Strategic Partnership	76				0		76
Rudloe Community Centre	75				0		75
Planned Maintenance Schemes	345	0	3		3		342
Enhancements Etc	295	(17)	60	7	67		211
Corporate							
Improving the Customer Experience	358	10	249		249		119
Finance System	250				0	250	0
Other IT Schemes	409		13		13	80	316
Total Capital Programme	10,666	13	3,110	1,227	4,337	688	5,654
	10,679					10,679	
*EQUIPMENT FUND							
Total Budget Available 01.04.07 £994k							
Tools/Litter Bins Etc	44		44				
LWB Caged Tippers	58		58				
Johnstone Sweeper	71		71				
Packing Machine	4		4				
Refuse Freighters	406		406				
Green Waste Vehicle	135	56	135				
	718	56	718	0	718		0
Total Capital Programme Inc Equipment	11,384	69	3,828	1,227	5,055	688	5,654

NOTE:

Detailed work has progressed resulting in more detailed projections of schemes continuing to 2008-09
Re-alignment of some schemes between programme areas has not changed the overall budget totals

Detailed Information on Major Schemes

1 Housing & Planning

- 1.1 Affordable Housing Schemes – The Housing Team are projecting a carry forward of £965k to 2008-09 – this has been committed to schemes approved by the Executive

2 Culture

- 2.1 Detailed work has been actioned on the budget for the North Wiltshire Arts Centre – this will result in a projected overspend on the scheme of £175k. Of this amount £50k was funded from the underspend of the 2006-07 Capital programme and it is envisaged that a further £50k to be funded from the 2007-08 Capital programme underspend. The balance is in dispute and is the subject of litigation.

A separate report will be prepared for Members.

3 Economic Development

- 3.1 It is now projected that some of the budget for the Bath Road Scheme will need to be carried forward to 2008-09.
- 3.2 The two ICT schemes are now reported in 'Corporate'.

4 Streetscene

- 4.1 Separate reports on Chippenham Bus Station refurbishment and Borough Parade Car Park will be prepared for Members.
- 4.2 It is proposed that the projected £30k saving on Streetworks schemes will now be carried forward to 2008-09

5 Community Development

- 5.1 The Planned Maintenance budget is now reported in this section to aid presentation.

6 Corporate

- 6.1 This section now reports on ICT schemes only.

Note:

The format of this annex has been altered to report only those items where changes in the month have been identified.

Capital Budget Risk Assessment for the month ending January 2008

- 1 Compulsory Purchase Scheme (Sandy Lane)
Progress on this scheme is extremely slow - original plan to achieve capital receipt to fund future schemes may not materialise.
- 2 Leisure Centres
Use of resources to fund enhancements is progressing slowly.
- 3 Bath Road Development
Unitary likely to overtake progression of this project.
- 4 Malmesbury Station Car Park Scheme
Scheme being reviewed.
- 5 Unitary impact on all IT schemes making prediction of costs for 2008/09 uncertain.
- 6 Enhancements
Improvement works/replacement (Workshop Extension) to NWDC assets is being considered as part of the wider C&A improvement plan.
- 7 Phelps Parade
The costs for Phelps Parade are yet to be agreed and we are awaiting information from the tender exercise being run by Westlea, full costings will be provided when this information is available. The current inclusion of £1.5M allocated in the 2008-09 budget is indicative only.