

REPORT TO THE EXECUTIVE		Report No. 8
Date of Meeting	24 July , 2008	
Title of Report	Capital Monitor 2008/09 – May 2008	
Portfolio	Leader's Portfolio	
Link to Corporate Priorities	Where appropriate details of links to the various Corporate Objectives for specific schemes in the Capital Programme were included in the original scheme proposals presented to the Council or its Committees in the past.	
Key Decision	No	
Executive Workplan Ref	A19	
Public Report	Yes	

<p>Summary of Report</p> <p>The purpose of this report is to inform the Committee of the latest position and forecast outturn on the 2008-09 Capital Programme and note change to the Risk Assessment Table.</p>
<p>Officer Recommendations</p> <p>That the Executive:</p> <ol style="list-style-type: none"> Note the figures contained in Annex 1 in relation to the Capital Programme for 2008/09 and the contents of this Report. Note the information on Capital Schemes at Annex 2. Note the Capital Risk Assessment contained in Annex 3. Note that the Capital programme is part of the ongoing consultation with WCC as a result of the Unitary proposal.

Other than those implications agreed with the relevant Officers and referred to below, there are no other implications associated with this report.				
Financial Implications	Legal Implications	Community & Environmental Implications	Human Resources Implications	Equality & Diversity Implications
Yes	Yes	Yes	Yes	None

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1. Introduction

- 1.1 This report details capital expenditure to 31st May 2008 (M2) and projected expenditure to the end of Financial Year 2008/09. See Annex 1.

2. Options and Options Appraisal

- 2.1 Option 1: To agree the recommendations.
- 2.2 Option 2: To not agree the recommendations

3. Background Information

- 3.1 Overall position - The projected Capital Programme for the year and the budget unspent from the prior year totals £12.2m. Annex 1 provides a detailed analysis. At month 2 it is forecast that there will be no under spend in 2008/09, with no carry forward into 2009/10.

Exhibit 1 - Graph showing 2008/09 Capital Programme by Theme

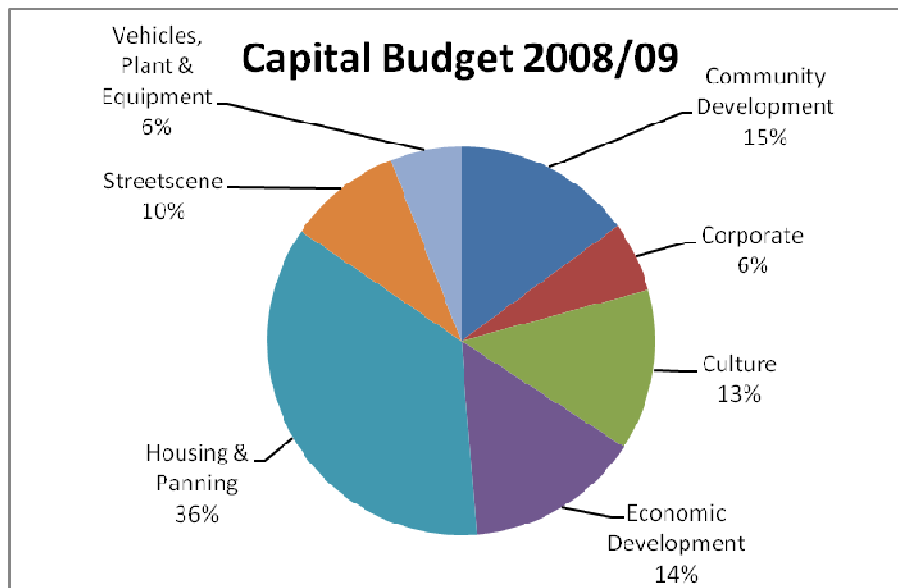


Exhibit 2 - Table showing 2008/09 Budget plus Brought Forward

Theme	2008/09 Budget £000's	B/Fwd from 2007/08 £000's	Total Budget £000's
Community Development	0,780	1,043	1,823
Corporate	0,312	0,402	0,714
Culture	0,430	1,215	1,645
Economic Development	1,530	0,245	1,775
Housing & Panning	2,700	1,685	4,385
Streetscene	0,220	0,944	1,164
Vehicles, Plant & Equipment	0,440	0,283	0,723
Grand Total	6,412	5,817	12,229

3.2 Expenditure April - May 2008.

Detailed expenditure analysis by major theme can be seen at Annex 1. The following table shows spend to the end of May.

Exhibit 3 - Table showing Spend by Theme

Theme	Total £000's
Community Development	0,029
Corporate	0,040
Culture	0,092
Economic Development	0,012
Housing & Planning	0,130
Streetscene	0,048
Vehicles, Plant & Equipment	
Grand Total	0,352

4 Special circumstances

4.1 The following are the special events, both recent and forthcoming, that have, or will affect the outturn:

No new items in month.

5. Financial Implications

5.1 Forecast capital receipts for 2008/09 will be included in Month 3 Capital Monitor.

6. Risk Analysis

6.1 The Risk Analysis is set out at Annex 3.

Annexes:	<ol style="list-style-type: none">1. Capital Monitor April - May 20082. Major Schemes Update3. Risk Assessment - May 2008
Background Documents Used in the Preparation of this Report:	<ul style="list-style-type: none">• Expenditure reports produced by the Council's Accounting System• Budget Holders monitoring reports

Previous Decisions Connected with this Report

Report	Committee & Date	Minute Reference
Budget Proposals 2008/09	Council – 31 st January 2008	E164