

Further Information on Schemes in the Capital Programme and Funding Sources as at Month 7 (31 October 2017)

Economy

1. The Ultrafast programme is in the mobilisation stage. Budget profiles have now been received from the two providers with £2.941 million of budget reprogrammed into 2018/2019 & 2020/2021 to reflect the anticipated spend profile.
2. Structural Maintenance and other Highways schemes are underway in 2017/2018 and expected to be completed on budget in year. The Integrated Transport budget has been supplemented in this report by £0.216 million of developer deposits with a total of £0.250 million budget being reprogrammed into 2018/2019.
3. Wiltshire Online; Phase 1 build is now complete with the close of contract assurance currently being agreed between BDUK, BT and Wiltshire Council. Phase 2 build is progressing with the 2nd milestone payment to BT now paid.

Community

1. Health & Wellbeing Centres; a number of schemes in Melksham are underway and expected to complete in 2017/2018 along with hubs in Devizes and Royal Wootton Bassett. The majority of the 2017/2018 budget allocation relates to the new build at Pewsey with work progressing well on site.
2. Fleet Vehicles; £15 million capital budget has been allocated in 2017/2018 to the procurement of waste vehicles. The spend as at 31st October 2017 of £9.862 million includes 75 new refuse vehicles received.
3. Basic Need; a large number of schemes have now been approved and are at varying stages from planning through to build phase. A further £1.028 million of section 106 developer contributions have been added to the programme in this report to fund the planned work. Several high value extension and expansion schemes are due to complete in 2017/2018 including schemes at Castlemead, Old Sarum and Downton Primary. £5.389 million of budget has also been reprogrammed into 2018/2019 in this report reflecting the spend forecast for several large schemes due to complete next year.

Changing the Way We Do Business

1. ICT Schemes make up the largest part of this area with the current programme under review.
2. Learning Management System; final payments have been made with the system now in use. The final position sees an underspend of £0.020 million now removed from the capital programme as part of this report.

Funding of the Capital Programme

3. The capital programme is funded by 3 principal sources; grants & contributions, capital receipts and borrowing.
4. Grants and Contributions fund the largest proportion of the programme, the total received in these areas in 2017/2018 as at 31 October 2017 is £43.823 million with a further £13.276 million to be received in year and used to finance the programme. In addition £32.834 million of grants and contributions received in prior years are to be used to finance the capital programme in 2017/2018. As in previous years the largest grants received are for Highways and Education schemes.
5. As at the end of October 2017 a net total of £5.466 million of income has been received from Capital Receipts from the proceeds of fixed asset sales. These include general asset disposals such as the sale of Anzac House, Woolmore Farm, Shurnhold, and St Peter's School. 17 sales under the Council Housing Right to Buy (RTB) scheme have also been received. The target in the capital programme is £9.770 million. This will be monitored closely during the year.
6. Borrowing makes up the final element of financing the capital programme and currently a total of £37.906 million is required to be borrowed to fund the capital programme budget in 2017/2018.