

Further Information on Schemes in the Capital Programme and Funding Sources as at Month 9 (31 December 2017)

Economy

1. Local Growth Fund Schemes; Budgets on the Corsham Mansion House, Chippenham Station HUB, A350 Dualling Chippenham Bypass, and Salisbury Central Car Park & Maltings projects have been re-profiled through an agreed change control process with Wiltshire & Swindon Local Enterprise Partnership to match the anticipated cash flows of the projects.
2. Structural Maintenance and other Highways schemes are underway in 2017/2018 and expected to be completed on budget in year. The Integrated Transport budget has been supplemented in this report by £0.075 million of contributions from Town & Parish Councils.
3. Wiltshire Online; Central Government assurance is now complete and the final payment to BT relating to phase 1 has been released. Phase 2 build is progressing with milestone payments being released to BT and the full Central Government grant drawn down.

Community

1. Health & Wellbeing Centres; £0.276 million of budget has been re-programmed into 2018/2019 in this report reflecting approval of the programme's final phases at the December 2017 Cabinet meeting.
2. Basic Need; a large number of schemes have now been approved and are at varying stages from planning through to build phase. Several high value extension and expansion schemes are due to complete in 2017/2018 including schemes at Castlemead, Old Sarum and Downton Primary. £4.376 million of budget has also been reprogrammed into 2018/2019 in this report reflecting the spend forecast for several large schemes due to complete next year.
3. Army Rebasing; £1.152 million of section 106 contributions received from the Ministry of Defence has been added to the programme as part of this report. This is to fund works expanding school places provision in the South of Wiltshire with major works underway at St Michaels Larkhill and Avon Valley College.

Supporting People

1. Council House Build Programme; In December 2017 Cabinet approved a revised programme. As part of this report £11.922 million of budget has been removed with a further £6.168 million of budget re-programmed into 2018/2019 to align to the revised programme.

Changing the Way We Do Business

1. ICT Schemes; £0.335 million of budget reprogramming into 2018/2019 has taken place in this report relating to the purchase of the Children's Services Case Management System and the projects expected cashflow. The remainder of the ICT programme is under review.

Funding of the Capital Programme

2. The capital programme is funded by 3 principal sources; grants & contributions, capital receipts and borrowing.
3. Grants and Contributions fund the largest proportion of the programme, the total received in these areas in 2017/2018 as at 31 December 2017 is £52.982 million with a further £15.160 million to be received in year and used to finance the programme. In addition £23.966 million of grants and contributions received in prior years are to be used to finance the capital programme in 2017/2018. As in previous years the largest grants received are for Highways and Education schemes.
4. As at the end of December 2017 a net total of £8.153 million of income has been received from Capital Receipts from the proceeds of fixed asset sales. These include general asset disposals such as the sale of Anzac House, Woolmore Farm, Shurnhold, and St Peter's School. 27 sales under the Council Housing Right to Buy (RTB) scheme have also been received. The target in the capital programme is £9.770 million. This will be monitored closely during the year.
5. Borrowing makes up the final element of financing the capital programme and currently a total of £37.273 million is required to be borrowed to fund the capital programme budget in 2017/2018.