

Wiltshire Council

Council

26 February 2019

Subject: Capital Strategy 2019/2020

Cabinet Member: Councillor Philip Whitehead- Cabinet Member for Finance, Procurement, ICT and Operational Assets

Key Decision: Key

Executive Summary

This report presents the Capital Strategy for 2019/2020 as well as sets the Capital Programme for 2019/2020 with future years projected to 2023/2024.

The Capital Strategy is a new annual requirement that must be authorised by Full Council. The report was endorsed by Cabinet at its meeting on 5 February 2019.

The purpose of the Capital Strategy is to clearly set out the priorities and framework within which Wiltshire Council determines its resourcing priorities for capital investment, decides the level of borrowing, the affordability of the borrowing and sets the level of the risk appetite.

Proposal(s)

That Council:

- a) Adopt the Capital Strategy 2019/2020;
- b) Approve the Capital Programme 2019/2020-2023/2024
- b) Adopt the non-financial investment indicators (paragraph 46)

Reason for Proposal(s)

To enable the Council to agree a Capital Strategy for 2019/2020, approve the Capital Programme 2019/2020-2023/2024 and set non-financial investment indicators that comply with statutory guidance and reflect best practice.

**Corporate Director
Alistair Cunningham**
