

# Trowbridge Area Board Thursday, 17th September

Dick Tonge  
Cabinet Member for Finance

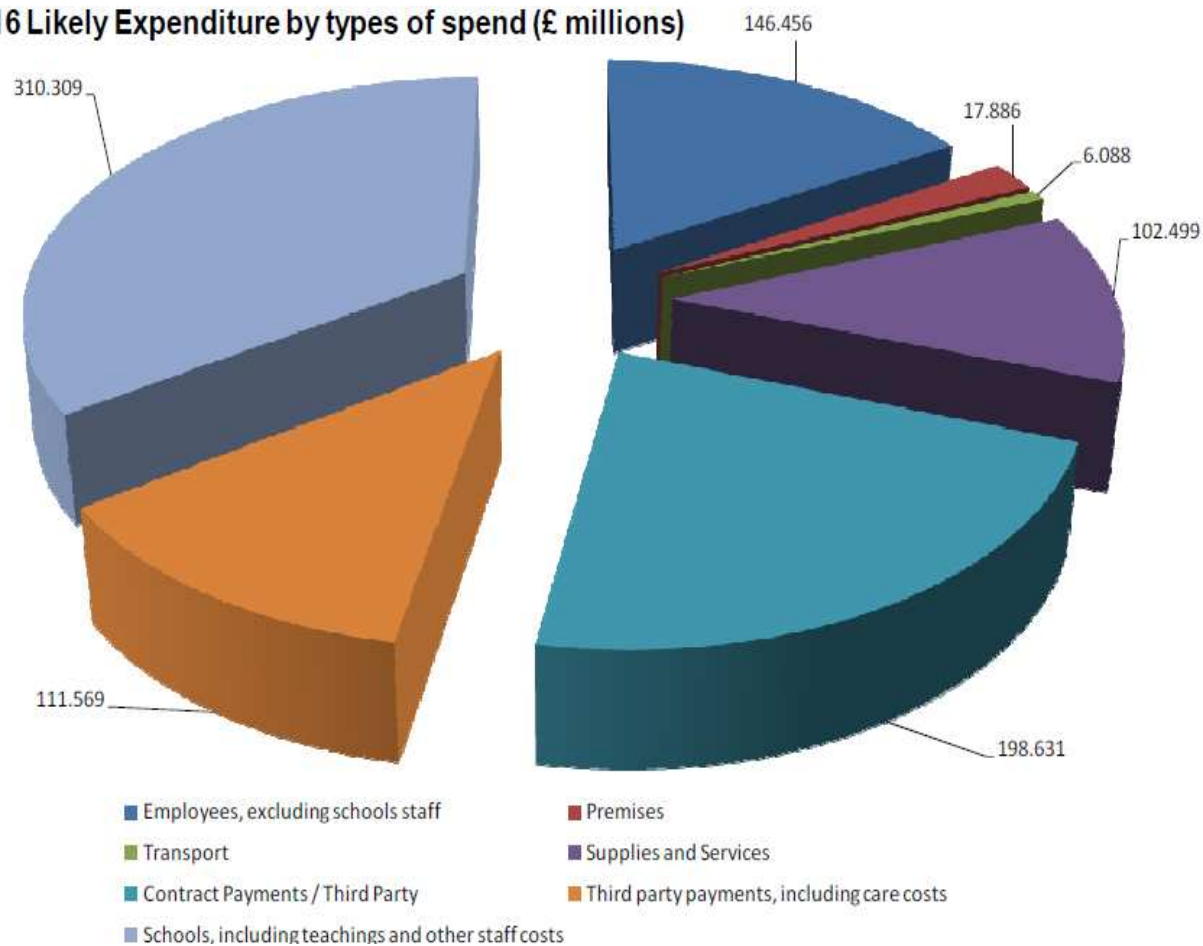


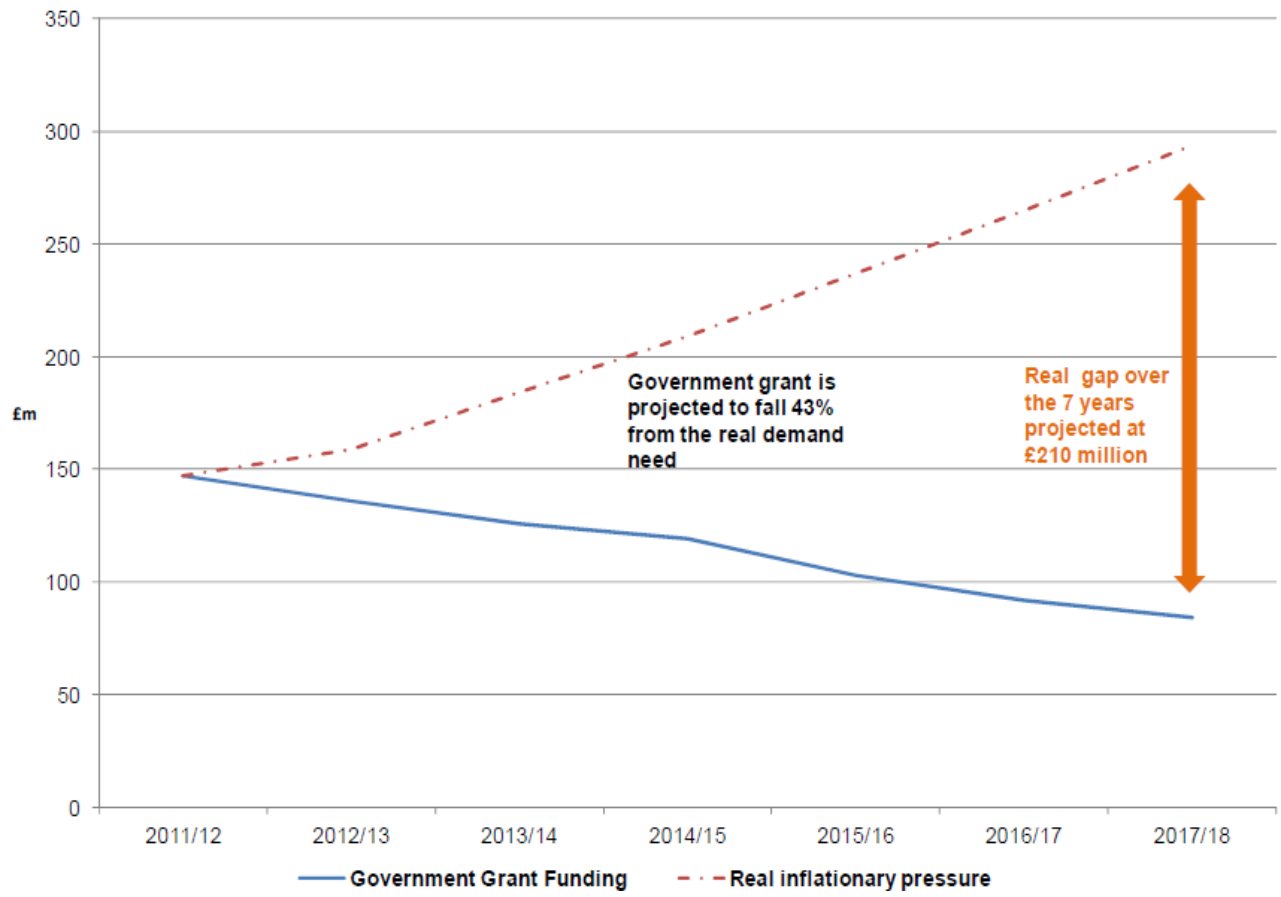
## Responsibilities include;

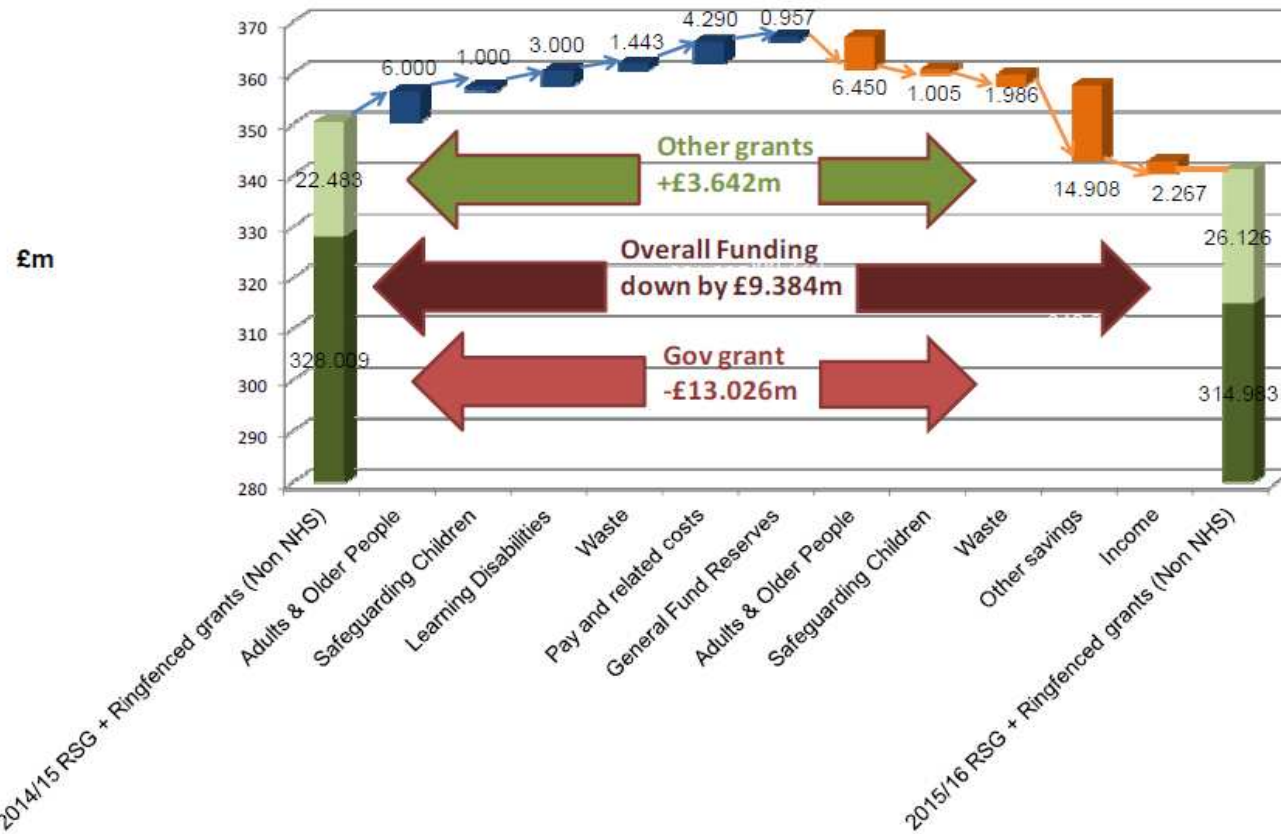
- Finance
- Performance
- Risk
- Systems Thinking
- Procurement
- Welfare Reform
  
- But 90% of the job is Finance



2015/16 Likely Expenditure by types of spend (£ millions)







The overall position for 2015/16 reflected in this report is therefore:

|  | <u>£m</u> | <u>£m</u>        |
|--|-----------|------------------|
| <b>2014/15 Revised Base Budget</b>                                       |           | <b>328.009</b>   |
| <b>Plus</b>  |           |                  |
| <i>Medium term financial plan - Net demand and inflation (paras 7.1)</i> | 16.690    |                  |
|  |           | <u>344.699</u>   |
| <b>Less</b>  |           |                  |
| <i>Savings &amp; Income (as set out at Section 9):</i>                   |           | (29.716)         |
| <b>Net budget requirement</b>  |           | <b>314.983</b>   |
| Financed by  |           |                  |
| • SFA (paragraphs 6.3 to 6.6) plus 2015/16 Council Tax Freeze Grant      |           | (53.598)         |
| • Baseline Funding Business Rates Retention (paragraphs 6.3 to 6.6)      |           | (52.542)         |
| •  |           |                  |
| <b>Amount to be found from the Collection fund through Council Tax</b>   |           | <b>(208.843)</b> |



# Questions