

Further Information on Schemes in the Capital Programme and Funding Sources as at Month 4 (31 July 2016)

Economy

1. Local Growth Fund Schemes are progressing; a re-profiling is required due to delays with Porton Science Park and Corsham Mansion House and acceleration proposals for A350 Chippenham Bypass Dualling (Badger, Brook and Chequers) and M4 Junction 17 Improvements. A separate report covering the implications of this has been prepared and is going to CCAC in September.
2. Structural Maintenance schemes have progressed quicker than originally planned leaving the roads in a much better condition. £4.000 million of budget has been drawn forward into 2015/2016 from 2016/2017 to complete schemes early.
3. Wiltshire Online; Phase 1 is now complete with the final position being examined in order to pay the final two milestone payments to BT and agree any underspend. Phase 2 is now underway with work progressing and the first grant amount received from BDUK.
4. Farmers Roundabout; £0.430 million of budget has been reprogrammed into 2017/2018 with the main works now delayed until next financial year.

Community

1. Tisbury Health and Wellbeing Centre opens to the public at the end of August 2016. Final accounts are being prepared, forecast total spend £8.146 million, against an original approved budget of £7.744 million. The overspend has been managed as part of the whole programme review. Calne Central, All Weather Pitch and Crossing completed in August 2016. Melksham Woolmore Farm is forecast for practical completion in Autumn 2016.
2. Basic Need schemes ensure every child has a school place in Wiltshire by providing enough school capacity. Schemes are at varying stages across the county from design and planning to construction. In this report £1.233 million of budget has been reprogrammed into 2017/2018 to match the expected spend profile.

Changing the Way We Do Business

3. Existing programmes of work such as Building Repairs and Maintenance and ICT schemes continue. They are joined by new programmes of work with budgets approved in February 2016 for Digitisation and Organisational Change schemes to modernise the way we work and interact with our customers.

Funding of the Capital Programme

4. The capital programme is funded by 3 principal sources; grants & contributions, capital receipts and borrowing.
5. Grants and Contributions fund the largest proportion of the programme, the total received in these areas in 2016/2017 as at 31 July 2016 is £13.742 million with a further £30.044 million to be received in 2016/2017 and used to finance the programme. As in previous years the largest grants received are for Highways and Education schemes.
6. As at the end of July 2016 a net total of £1.561 million of income has been received from Capital Receipts from the proceeds of fixed asset sales. These include general asset disposals such as the sale of airspace above London Road Park and Ride in Salisbury. 13 sales under the Council Housing Right to Buy (RTB) scheme have also been received. The target in the capital programme is £11.000 million. This will be monitored closely during the year.
7. Borrowing makes up the final element of financing the capital programme and currently a total of £45.722 million is required to be borrowed to fund the budget.