

## **WILTSHIRE COUNCIL**

WILTSHIRE LOCAL PENSION BOARD  
11 October 2018

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### **EXTERNAL & INTERNAL AUDIT UPDATES**

#### **Purpose of the Report**

1. The purpose of this report is to present the Final Audit Report for the Wiltshire Pension Fund prepared by KPMG and provide an update on the future provision of audit services.

#### **Background**

2. There is a requirement for a separate annual audit to be carried out on the Wiltshire Pension Fund. The audit has been carried out by Wiltshire Council's external auditor, KPMG.
3. KPMG completed an interim audit visit in March 2018 but did not issue an interim report as there were no significant issues arising from this work. Over the summer they have carried out the main audit and again no significant issues were raised. Therefore, as there are no issues to report the resulting Final Audit Report has been included within the main one for Wiltshire Council (see attached). This report was presented and approved on the 24 July 2018 meeting of the Audit Committee.
4. KPMG have now completed their work on the Whole of Government Account and they have provided their final audit opinion and certificate on the Wiltshire Pension Fund Annual Report. The draft Wiltshire Pension Fund Financial Statements for 2017-18 was approved by Pension Committee at its meeting on 21<sup>st</sup> June 2018

#### **Considerations for the Committee**

5. The attached Final Audit Report states KPMG anticipate issuing an unqualified opinion on the Pension Fund Annual Report at the same time as the opinion on the Statement of Accounts.
6. New external auditors Deloitte have been appointed following a national recruitment exercise. Officers from the fund plan to meet with them later in the year to discuss the audit arrangements.
7. The internal audit plans, which is undertaken by the South West Audit Partnership (SWAP) is currently being drafted and will be agreed with the officers of the Pension Fund in the coming months.
8. Based on the previous internal and external audit plans that have come to this meeting, the Board may wish to consider any items that they feel would need to be covered in this plan.

#### **Environmental Impact of the Proposal**

9. There is no known environmental impact of this proposal.

#### **Safeguarding Considerations/Public Health Implications/Equalities Impact**

10. There are no known implications at this time.

## **Financial Considerations & Risk Assessment**

11. There are no financial considerations resulting from this proposal and the paper reviews risk as part of the audit.

## **Proposals**

12. The Board is asked to:

- a) note the attached Final Audit Report;
- b) note the verbal update on the appointment of the Fund's external auditor; and
- c) recommend to officers any areas that should be covered in the 2019 internal audit plan.

IAN DUNCAN  
Interim Treasurer to the Pension Fund

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Unpublished documents relied upon in the production of this report: NONE

## **Appendices:**

Appendix A – KPMG External Audit ISA260 Report 2017/18