

**MEDIUM TERM FINANCE PLAN - FEBRUARY 2006**

	2006/2007	2007/2008	2008/2009
	Original Estimate	Original Estimate	Original Estimate
	£	£	£
<b>EXPENDITURE</b>			
Salaries and Wages	12,049,345	12,319,782	12,607,336
Premises & Unitary Payment	697,493	718,418	739,970
PFI Interest	604,207	589,940	574,745
Transport	1,375,690	1,416,961	1,459,470
Supplies, Services and Other Expenses	6,092,637	6,222,832	6,166,102
Benefits and Reliefs	21,260,360	21,898,171	22,555,116
Finance Related Expenses	133,520	146,872	161,559
Capital Charges & Depreciation	4,210,523	4,420,544	4,672,366
<b>Gross Expenditure</b>	<b>46,423,775</b>	<b>47,733,520</b>	<b>48,936,664</b>
<b>INCOME</b>			
Government Grants & Subsidies	21,780,430	22,282,916	22,753,901
Sales, Fees, Charges & Rents	5,482,104	5,696,007	5,866,887
Other Income	701,830	701,830	701,830
<b>Gross Income</b>	<b>27,964,364</b>	<b>28,680,753</b>	<b>29,322,618</b>
<b>NET EXPENDITURE</b>	<b>18,459,411</b>	<b>19,052,767</b>	<b>19,614,046</b>
<b>LESS</b>			
Interest -Fund Managers	940,000	963,500	1,152,588
Interest - In House	334,740	441,266	441,266
Adjustment for Capital Charges	4,298,523	4,470,464	4,649,282
<b>PLUS</b>			
Parish Precepts	3,931,000	3,931,000	3,931,000
Appropriation Accounts	453,560	510,916	593,355
<b>PLUS</b>			
<i>Growth</i>	<i>1,567,000</i>	<i>1,470,000</i>	<i>1,388,000</i>
<i>less bids not agreed</i>	<i>-126,000</i>	<i>-126,000</i>	<i>-126,000</i>
	18,711,708	18,963,453	19,157,265
<b>LESS</b>			
<b>Savings</b>	<b>899,000</b>	<b>775,000</b>	<b>846,000</b>
	17,812,708	18,188,453	18,311,265
<b>LESS</b>			
Revenue Support Grant	7,666,000	7,977,000	7,977,000
Non Domestic Rates			
<b>Expenditure yet to be Funded</b>	<b>10,146,708</b>	<b>10,211,453</b>	<b>10,334,265</b>
<b>Expenditure yet to be Funded</b>	10,146,708	10,211,453	10,334,265
Total Requirement	10,146,708	10,211,453	10,334,265
Less Council Tax Yield	-9,694,818	-9,720,143	-9,749,001
<b>Surplus/Deficit to be Funded</b>	<b>451,890</b>	<b>491,310</b>	<b>585,263</b>
<b>General Reserves</b>	<b>-256,000</b>	<b>-156,000</b>	<b>-70,000</b>
<b>Council Tax 3.4% Increase</b>	<b>-195,890</b>		
Council Tax 3% Increase		-368,805	-541,720
<b>Total Requirement</b>	<b>-0</b>	<b>-33,495</b>	<b>-26,457</b>
<b>Note</b>	<b>General Fund Position Statement</b>		
Minimum Balances Required	1,497,764	1,538,532	1,569,028
Actual/Estimated Closing Position			
Less Prior Year Adjustment			
Actual/Estimated Closing Position	4,239,000	4,116,495	4,072,952
Surplus/Deficit over			
Minimum Balances Required	2,741,236	2,577,963	2,503,923