

MEDIUM TERM FINANCE PLAN - FEBRUARY 2006

	2006/2007	2007/2008	2008/2009
	Original Estimate	Original Estimate	Original Estimate
	£	£	£
EXPENDITURE			
Salaries and Wages	11,914,345	12,181,069	12,464,809
Premises & Unitary Payment	697,493	718,418	739,970
PFI Interest	604,207	589,940	574,745
Transport	1,375,690	1,416,961	1,459,470
Supplies, Services and Other Expenses	6,009,897	6,151,669	6,095,447
Benefits and Reliefs	21,260,360	21,898,171	22,555,116
Finance Related Expenses	133,520	146,872	161,559
Capital Charges & Depreciation	4,210,523	4,420,544	4,672,366
Gross Expenditure	46,206,035	47,523,644	48,723,482
INCOME			
Government Grants & Subsidies	21,780,430	22,282,916	22,753,901
Sales, Fees, Charges & Rents	5,375,104	5,585,797	5,753,371
Other Income	701,830	701,830	701,830
Gross Income	27,857,364	28,570,543	29,209,102
NET EXPENDITURE	18,348,671	18,953,101	19,514,380
PLUS			
Parish Precepts	3,931,000	3,931,000	3,931,000
LESS			
Interest - Fund Managers	940,000	963,500	1,152,588
Interest - In House	224,000	341,600	341,600
Adjustment for Capital Charges	4,298,523	4,470,464	4,649,282
PLUS			
Appropriation Accounts	453,560	510,916	593,355
Additional Pressures	17,270,708	17,619,453	17,895,265
LESS			
Revenue Support Grant	7,666,000	7,977,000	7,977,000
Non Domestic Rates			
Expenditure yet to be Funded	9,604,708	9,642,453	9,918,265
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Plus Council Tax Collection Fund			
Total Requirement	9,604,708	9,642,453	9,918,265
Less Council Tax Yield	-9,694,818	-9,720,143	-9,749,001
Surplus Deficit to be met from/added to reserves	-90,110	-77,690	169,263
Council Tax 3% Increase	-172,915	-345,830	-518,745
Total Requirement	-263,025	-423,519	-349,481
Note	General Fund Position Statement		
Minimum Balances Required	1,466,763	1,506,861	1,542,597
Actual/Estimated Closing Position			
Less Prior Year Adjustment			
Actual/Estimated Closing Position	4,758,025	5,181,544	5,531,026
Surplus/Deficit over			
Minimum Balances Required	3,291,262	3,674,683	3,988,429