

Wiltshire OSC

AGW Finances

Position as at 31 March 2003

■ Cumulative overspends

	£m
- North Bristol	50
- UBHT	17
- RUH Bath	22
- others	<u>1</u>
	<u>90</u>

■ Underlying deficit

£126m

AGW Recovery

- 2002/03 unprecedented in NHS
 - scale of financial problems
 - recovery package agreed
- 3 year recovery plan
 - extended to 4 years for N Bristol

Special Assistance Agreement

- AGW deliver
 - financial balance each year
 - service targets
 - recurrent balance
- £90m historic debt deferred
- NHS Bank support
 - £70m 2003/04
 - £40m 2004/05
 - £20m 2005/06
- Recoverable over 3 years from 2006/07

Allocation of Bank Support

Community	2003/04	2004/05
	£000s	£000s
Bath		
Bath & North East Somerset	3,048	
West Wiltshire	1,862	1,809
Kennet & North Wiltshire	3,900	2,875
RUH	10,000	9,379
BNSSG		
South Gloucestershire	1,741	
Bristol North	797	
Bristol South & West	4,982	2,010
North Somerset	2,780	
UBHT	3,750	
North Bristol Trust	18,120	20,026
South Wiltshire	2,020	
Swindon		
Swindon	7,000	3,901
SHA		
Repayment of brokerage	10,000	
AGW Total	70,000	40,000

AGW's Challenge

	Deficit £m	Bank support £m	CIPs re deficit £m	Other CIPs £m
■ 03/04	126	70	56	84
■ 04/05	110	40	70	95
■ 05/06	90	20	70	110
■ 06/07	40	0	40	?
■ 07/08	0	0	0	?

2004/05 Overpends

	£m
—	
■ Kennet & N Wiltshire	10.2
■ West Wiltshire	2.8
■ South Wiltshire	0.8
■ RUH	0.9
■ North Somerset	5.2
■ Weston	5.2
■ West Gloucester	3.1
■ Cotswolds & Vale	<u>4.8</u>
Total	33.0
Less Underspends	<u>25.7</u>
Net overspend	7.3

Historic Debt

- As at 31 March 2003
 - £90m deferred by DOH
- 2003/04 Overspends
 - recovered in 2004/05
- 2004/05 overspends
 - recovered in 2005/06
 - except Kennet, N Somerset, Weston deferred one year

Financial Support 2005/06

	–	£m
■ North Bristol Trust		10.0
■ Banes		1.4
■ Bristol South & West		2.3
■ Weston Trust		5.1
■ North Somerset PCT		5.3
■ Kennet & N Wiltshire		<u>14.0</u>
		38.1*

* conditional upon performance

2005/06

- **Balanced financial plans**
 - with financial support
- **In year must deliver**
 - financial balance & service targets
- **Service strategies**
 - underlying balance
 - sustainable improvements

Improvements - as of today!

- Leadership and capacity
- Performance
 - service targets
 - financial management
- Reputation
- Challenges remain