

PFI PROJECT SINKING FUND FINANCIAL MONITORING REPORT 2007-2008

EXPENDITURE	2006-07	2007-08
WHEP INVOICE	Total £	Total £
- Basic Payment per Contract	4,696,021	4,785,035
- Council Change Order Payment – (Capital)	371,407	822,019
- Council Change Order Payment – (Lifecycle)	1,045	5,242
- Council Change Order Payment – (FM Cost)	43,604	27,638
- Non Performance Deductions (-)	0	0
- Additional Costs to be recharged (+)	100,565	31,742
- Additional Meals Payment	0	0
- Rates	422,781	398,132
Additional costs schools cannot recover from pupils	3,626	0
Net Contribution to Sinking Fund Reserve	399,888	182,840
TOTAL	6,038,938	6,252,650

INCOME		
Specific Grant from CLG	3,250,797	3,250,797
Contributions from Schools		
- Council Change Order Recharge (Capital)	370,373	811,929
- Council Change Orders – (Lifecycle)	1,045	5,557
- Council Change Orders – Recharge FM Costs	44,414	58,592
- Agreed Contribution	955,020	1,020,900
- PFI Supplement	600,000	600,000
- Performance Deductions (-)	0	0
- Other Recharges re Exceptional Costs (+)	100,507	31,742
- Rates	422,781	398,133
Interest on Sinking Fund	294,000	75,000
TOTAL	6,038,938	6,252,650