

## WILTSHIRE PENSION FUND COMMITTEE

MINUTES of a MEETING held at COUNTY HALL, TROWBRIDGE on WEDNESDAY, 27TH FEBRUARY, 2002.

PRESENT: Mr D Lay (Chairman), Mr BE Atfield, Mr DJ Benfield, Miss MF de Rhé-Philipe, Mrs S Thorpe and Mr KC Wren.

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15. **Apologies** Apologies for absence were received from Mr PCB Coleman.
16. **Minutes of Previous Meeting** A summary version of the minutes of the Sub-Committee held on 29th January, 2002 was presented.
17. **Dates of Future Meetings**

Resolved:

- (1) *To agree that the additional meeting of the Committee to finalise future funding arrangements, previously agreed to take place on Tuesday, 19th March, 2001, be now held on Tuesday, 26th March at 10.30am.*
- (2) *To note that the next quarterly meeting will be held on Monday, 22nd April, 2002, starting at 10.30am.*

18. **Exclusion of the Public**

Resolved: *To agree that in accordance with Section 100A(4) of the Local Government Act 1972 to exclude the public from the meeting for the business specified in Minute Nos. 19 and 20 because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraph 7 of Part I of Schedule 12A to the Act.*

19. **Minutes of Previous Meeting**

Resolved: *To confirm and sign the minutes of the Sub-Committee meeting held on 29th January, 2002.*

20. **Review of Investment Management Arrangements** Consideration was given to the information contained in the presentations made at the seminar that preceded this meeting, with the aim of confirming arrangements for:-

- (a) the delivery of independent investment advice to the Committee in the future, and
- (b) the special meeting of the Committee on 26th March, 2002, at which future investment strategy and investment management arrangements were to be agreed.

A detailed discussion took place on various points that were made at the seminar.

*Resolved: To request the County Treasurer to ask Mr George Henshilwood, from Hymans Robertson and Mr Dick Withers Green, Director of Jupiter Asset Management, for firm proposals on a strategic asset allocation, Fund benchmarks and investment management structure for the Wiltshire Pension Fund, for consideration at the meeting of the Committee on 26th March, 2002.*

(Duration of meeting: 1.30pm to 2.30pm)

The Officer who has produced these minutes is Roger Bishton, Democratic & Members' Services, direct line (01225) 713035.

Press enquiries to Communications, direct line (01225) 713114/713115.