
Meeting: WILTSHIRE PENSION FUND COMMITTEE
Place: County Hall, Trowbridge
Committee Room: V
Date: Monday, 4th November, 2002
Time: 10.30am

| Briefing Arrangements: | Date | Time | Place |
|-------------------------------|--------------------|-------------|-----------------------------------|
| | Monday, 4/11/02 | 9.30am | Office of the County Treasurer |

Please direct any enquiries on this Agenda to Roger Bishton, Democratic & Members' Services, Corporate Services Department, County Hall, Trowbridge, direct line (01225) 713035 and e-mail rogerbishton@wiltshire.gov.uk
Press enquiries to Communications on direct lines (01225) 713114/713115.

Members are reminded:-

- (1) of the need to consider whether they have a pecuniary or non-pecuniary interest to declare in any of the matters on this agenda; and
- (2) if being appointed to an outside body, of the Solicitor to the Council's note circulated on 19th June, 2001. (A further copy can be obtained from the person named above.)

PART I

Items to be considered while the meeting is open to the public

1. **Membership Changes**
2. **Attendance of Non-Members of the Committee** The Director of Corporate Services will report.
3. **Apologies**

4. **Minutes of Previous Meetings** A summary version of the minutes of the Committee meetings held on 22nd, 23rd and 25th July, 2002 are circulated.
5. **Chairman's Announcements**
6. **Public Participation** To receive any questions or statements from members of the public for which two clear working days' written notice has been given to the Director of Corporate Services. A maximum of 15 minutes is allowed for this item and individual speakers are limited to two minutes.
7. **Wiltshire Pension Fund Annual Report and Financial Statements 2001-02** Copies of the Annual Report and Financial Statements are circulated.
8. **Employer Body Representation** A report by the County Treasurer is circulated.
9. **Consultation on the Future of the Local Government Pension Scheme** A report by the County Treasurer is circulated.
10. **Date of Next Meetings**
 - (1) To note that the next regular meeting of the Committee will be held on Tuesday, 4th February, 2003, starting at 10.30am.
 - (2) To agree dates for the following regular meetings of the Committee due to be held in April or early May, late July, and late October or early November, 2003.
11. **Urgent Items** Any other items of business which, in the opinion of the Chairman, should be considered as a matter of urgency. Urgent items of a confidential nature may be considered under Part II of this agenda.
12. **Exclusion of the Public** To consider passing the following resolution:

To agree that in accordance with Section 100A(4) of the Local Government Act 1972 to exclude the public from the meeting for the business specified in Item Nos. 13 to 16 because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraph 7 of Part I of Schedule 12A to the Act.

PART II

Items during whose consideration it is recommended that the public should be excluded because of the likelihood that exempt information would be disclosed

13. **Minutes of Previous Meetings** To confirm the minutes of the meetings held on 22nd, 23rd and 25th July, 2002. (Copies circulated herewith)

14. **Implementation of Revised Investment Strategy** A report by the County Treasurer is circulated, together with a report by Northern Trust in their role as transition manager.
15. **Progress Report** A report by the County Treasurer is circulated on investment activity and performance of the Fund for the period from 1st July to 18th September, 2002, the date on which the previous investment management arrangements terminated.
16. **Property Mandate** To consider the report of the Fund's new Property Manager, Baring, Houston & Saunders, on action taken to date and on policy for the next period. (Copy to be circulated)

Members are asked to note that a buffet lunch will be served at the termination of the meeting.