
Meeting: WILTSHIRE PENSION FUND COMMITTEE
Place: County Hall, Trowbridge
Committee Room: VI
Date: Tuesday, 4th February, 2003
Time: 10.00am (PLEASE NOTE EARLIER START TIME)

Briefing Arrangements:	Date	Time	Place
	Tuesday, 4/02/03	9.00am	Office of the County Treasurer

Please direct any enquiries on this Agenda to Roger Bishton, Democratic & Members' Services, Corporate Services Department, County Hall, Trowbridge, direct line (01225) 713035 and e-mail rogerbishton@wiltshire.gov.uk
Press enquiries to Communications on direct lines (01225) 713114/713115.

Members are reminded:-

- (1) of the need to consider whether they have a pecuniary or non-pecuniary interest to declare in any of the matters on this agenda; and
- (2) if being appointed to an outside body, of the Solicitor to the Council's note circulated on 19th June, 2001. (A further copy can be obtained from the person named above.)

PART I

Items to be considered while the meeting is open to the public

1. **Membership Changes**
2. **Attendance of Non-Members of the Committee** The Director of Corporate Services will report.
3. **Apologies**

4. **Minutes of Previous Meeting** To confirm and sign the minutes of the meeting held on 4th November, 2002. (Copy circulated herewith).
5. **Chairman's Announcements**
6. **Public Participation** To receive any questions or statements from members of the public for which two clear working days' written notice has been given to the Director of Corporate Services. A maximum of 15 minutes is allowed for this item and individual speakers are limited to two minutes.
7. **Employer Body Representation** A report by the County Treasurer is circulated on the responses received from the employer bodies on the Committee's proposals from the meeting held on 4 November 2002.
8. **Consultation on the future of the Local Government Pension Scheme** A report by the County Treasurer is circulated setting out a draft response to the Office of the Deputy Prime Minister's consultation, as requested by the Committee on 4 November 2002.
9. **Local Government Pension Scheme (Management & Investment of Funds) Regulations 1998 – Prudential Benchmarks** A copy of a letter dated 27 November 2002 from the Office of the Deputy Prime Minister inviting comments on proposals contained in the letter, together with a copy of the County Treasurer's response, are circulated.
10. **Date of Next Meeting** To note that the next regular meeting of the Committee will be held on Wednesday 23 April 2003.
11. **Urgent Items** Any other items of business which, in the opinion of the Chairman, should be considered as a matter of urgency. Urgent items of a confidential nature may be considered under Part II of this agenda.
12. **Exclusion of the Public** To consider passing the following resolution:

To agree that in accordance with Section 100A(4) of the Local Government Act 1972 to exclude the public from the meeting for the business specified in Item Nos. 13 to 17 because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraph 7 of Part I of Schedule 12A to the Act.

PART II

Items during whose consideration it is recommended that the public should be excluded because of the likelihood that exempt information would be disclosed

13. **Pension Fund Administration Budget 2003-04** A report by the County Treasurer will be circulated.

14. **Implementation of Revised Investment Strategy – Rebalancing Rules** A report by the County Treasurer will be circulated.
15. **Progress Report** The County Treasurer will report on investment activity and performance of the Fund for the quarter to 31st December, 2002.

MATTERS FOR CAPITAL INTERNATIONAL

16. **Review of Investments & Policy for Next Period** To receive the report of Capital International. (Copy will be circulated.)

MATTERS FOR BAILLIE GIFFORD & CO.

17. **Review of Investments & Policy for Next Period** To receive the report of Baillie Gifford & Co. (Copy will be circulated.)

Members are asked to note that a buffet lunch will be served at the termination of the meeting.