
Meeting: WILTSHIRE PENSION FUND COMMITTEE
Place: County Hall, Trowbridge
Committee Room: V
Date: Wednesday 23 April 2003
Time: 10.30am

Briefing Arrangements:	Date	Time	Place
	Wednesday 23/04/03	9.30am	Office of the County Treasurer

Please direct any enquiries on this Agenda to Roger Bishton, Democratic & Members' Services, Corporate Services Department, County Hall, Trowbridge, direct line (01225) 713035 and e-mail rogerbishton@wiltshire.gov.uk
Press enquiries to Communications on direct lines (01225) 713114/713115.

Members are reminded, if being appointed to an outside body, of the Solicitor to the Council's note circulated on 19th June, 2001. (A further copy can be obtained from the person named above.)

PART I

Items to be considered while the meeting is open to the public

- 1. Membership Changes**
- 2. Attendance of Non-Members of the Committee** The Director of Corporate Services will report.
- 3. Apologies**
- 4. Minutes of Previous Meeting** To confirm and sign the minutes of the meeting held on 4 February 2003. (Copy circulated herewith).
- 5. Chairman's Announcements**

6. **Members' Interests** To receive any declarations of personal or prejudicial interests or dispensations granted by the Standards Committee.
7. **Public Participation** The County Council welcomes contributions from members of the public and has agreed to set aside 15 minutes at the beginning of meetings for questions or statements. Members of the public wishing to ask a question or make a statement should give written notice (including details of any question or statement) to the officer named above by 12.00noon on Monday 21 April 2003.

Speakers are limited to two minutes.
8. **Employer Body Representation** The County Treasurer will report that, in accordance with the resolution of the Committee on 4 February 2003, after consultation with the Chairman and Vice-Chairman of the Committee, he has appointed Mr David Phelps (Director of Human Resources for The Orders of St John Care Trust) as the new voting representative for the Wiltshire Pension Fund Committee. As there was only one nomination, it has not been possible to appoint a deputy.
9. **Applications for Admission of Employer Bodies** Applications for admitted body status to the Wiltshire Pension Fund have been received from Sarsen Housing Association (in respect of the three entities within its new group structure) and from The New Swindon Company. A report by the County Treasurer is circulated.
10. **Presentation by Terry Crossley, Head of Local Government Pensions Division, Office of the Deputy Prime Minister**
11. **Date of Next Meeting** To note that the next regular meeting of the Committee will be held on Monday 21 July 2003.
12. **Urgent Items** Any other items of business which, in the opinion of the Chairman, should be considered as a matter of urgency. Urgent items of a confidential nature may be considered under Part II of this agenda.
13. **Exclusion of the Public** To consider passing the following resolution:

To agree that in accordance with Section 100A(4) of the Local Government Act 1972 to exclude the public from the meeting for the business specified in Item Nos. 14 to 17 because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraph 7 of Part I of Schedule 12A to the Act.

PART II

Items during whose consideration it is recommended that the public should be excluded because of the likelihood that exempt information would be disclosed

14. **Implementation of Revised Investment Strategy – Rebalancing Rules** A report by the County Treasurer is circulated.

15. **Progress Report** The County Treasurer will report on investment activity and performance of the Fund for the quarter to 31 March 2003.
16. **Investment Performance** To consider the report of Hymans Robertson for 2002. A presentation will be made to the meeting by a representative of Hymans Robertson. (Copy will be circulated).

MATTERS FOR WESTERN ASSET MANAGEMENT

17. **Review of Investments & Policy for the Next Period** To receive the report of Western Asset Management (Copy will be circulated).

Members are asked to note that a buffet lunch will be served at the termination of the meeting.