
Meeting: WILTSHIRE PENSION FUND COMMITTEE
Place: County Hall, Trowbridge
Committee Room: V
Date: Friday 24 October 2003
Time: 10.30am

Briefing Arrangements:	Date	Time	Place
	Friday 24/10/03	9.30am	Office of the County Treasurer

Please direct any enquiries on this Agenda to Roger Bishton, Democratic & Members' Services, Corporate Services Department, County Hall, Trowbridge, direct line (01225) 713035 and e-mail rogerbishton@wiltshire.gov.uk
Press enquiries to Communications on direct lines (01225) 713114/713115.

Members are reminded, if being appointed to an outside body, of the Solicitor to the Council's note circulated on 19th June, 2001. (A further copy can be obtained from the person named above.)

PART I

Items to be considered while the meeting is open to the public

- 1. Membership Changes**
- 2. Attendance of Non-Members of the Committee** The Director of Corporate Services will report.
- 3. Apologies**
- 4. Minutes of Previous Meeting** To confirm and sign the minutes of the meeting held on 21 July 2003. (Copy circulated herewith).
- 5. Chairman's Announcements**

6. **Members' Interests** To receive any declarations of personal or prejudicial interests or dispensations granted by the Standards Committee.
7. **Public Participation** The County Council welcomes contributions from members of the public and has agreed to set aside 15 minutes at the beginning of meetings for questions or statements. Members of the public wishing to ask a question or make a statement should give written notice (including details of any question or statement) to the officer named above by **12.00noon on Wednesday 22 October 2003**.

Speakers are limited to two minutes.

8. **Applications for Admission of Employer Bodies** To note the County Treasurer's report (attached) on progress with the application for admitted body status to the Wiltshire Pension Fund from Sarsen Housing Association (in respect of the three entities within its new group structure) and the New Swindon Company, and to consider the recommendation to admit CATs Solutions Ltd.
9. **Appointment of Deputy for District Council Representatives** To note the County Treasurer's letter to the District Treasurers (attached) inviting them to nominate a Deputy to attend the Wiltshire Pension Fund Committee when the main representative is unable to. This letter was necessary because the Wiltshire Association of Finance Officers, which was the means agreed by this Committee previously to resolve this matter, has not met since our last meeting.
10. **Wiltshire Pension Fund Annual Report 2002-03** To approve the attached draft Wiltshire Pension Fund Annual Report 2002-03.
11. **Interim Valuation** To note the attached Interim Valuation report from Hymans Robertson and the County Treasurer's proposed response to it.
12. **Date of Next Meeting** To note that the next regular meeting of the Committee will be held on Monday 23 February 2004.
13. **Urgent Items** Any other items of business which, in the opinion of the Chairman, should be considered as a matter of urgency. Urgent items of a confidential nature may be considered under Part II of this agenda.
14. **Exclusion of the Public** To consider passing the following resolution:

To agree that in accordance with Section 100A(4) of the Local Government Act 1972 to exclude the public from the meeting for the business specified in Item Nos. 15 to 19 because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraphs 7 & 9 of Part I of Schedule 12A to the Act.

PART II

Items during whose consideration it is recommended that the public should be excluded because of the likelihood that exempt information would be disclosed

Members are reminded that Part II reports contain confidential information and should be treated accordingly. They should not be disclosed or passed to any other person(s). Members are also reminded of the need to dispose of such reports carefully and are urged to return them to the committee secretary at the end of the meeting for disposal.

15. **Progress Report** The County Treasurer will report on investment activity and performance of the Fund for the quarter to 30 September 2003.
16. **Review of Corporate Governance Arrangements** To consider the County Treasurer's report (attached) on his review of the Fund's Corporate Governance Arrangements.
17. **Commission Recapture** To consider the County Treasurer's report (attached) on the proposal to commence a Commission Recapture Programme.

MATTERS FOR NORTHERN TRUST GLOBAL

18. **Review of Investments & Policy for the Next Period** To consider the report of Northern Trust Global for the quarter to 30 September 2003 (Copies will be circulated at the meeting).

MATTERS FOR ING REAL ESTATE

19. **Review of Investments & Policy for the Next Period** To consider the report of ING Real Estate for the quarter to 30 September 2003 (Copies will be circulated at the meeting).

Members are asked to note that a buffet lunch will be served at the end of the meeting.