
Meeting: WILTSHIRE PENSION FUND COMMITTEE
Place: County Hall, Trowbridge
Committee Room: V
Date: Monday 23 February 2004
Time: 10.30am

Briefing Arrangements:	Date	Time	Place
	Monday 23/02/04	9.30am	Office of the County Treasurer

Please direct any enquiries on this Agenda to Roger Bishton, Democratic & Members' Services, Corporate Services Department, County Hall, Trowbridge, direct line (01225) 713035 and e-mail rogerbishton@wiltshire.gov.uk
Press enquiries to Communications on direct lines (01225) 713114/713115.

Members are reminded, if being appointed to an outside body, of the Solicitor to the Council's note circulated on 19 June, 2001. (A further copy can be obtained from the person named above.)

PART I

Items to be considered while the meeting is open to the public

- 1. Membership Changes**
- 2. Attendance of Non-Members of the Committee** The Director of Corporate Services will report.
- 3. Apologies**
- 4. Minutes of Previous Meeting** To confirm and sign the minutes of the meeting held on 24 October 2003. (Copy circulated herewith).
- 5. Chairman's Announcements**
- 6. Members' Interests** To receive any declarations of personal or prejudicial interests or dispensations granted by the Standards Committee.

7. **Public Participation** The County Council welcomes contributions from members of the public and has agreed to set aside 15 minutes at the beginning of meetings for questions or statements. Members of the public wishing to ask a question or make a statement should give written notice (including details of any question or statement) to the officer named above by **12.00noon on Thursday 19 February 2004**.

Speakers are limited to two minutes.

8. **Update on the Local Government Pension Scheme Stock-Take** A report by the County Treasurer is circulated.

9. **The Local Government Pension Scheme (Management & Investment of Funds) (Amendment) Regulations 2003** A report by the County Treasurer is circulated.

10. **Date of Next Meeting**

(1) To note that the next regular meeting of the Committee will be held on Monday 24 May 2004.

(2) To note that a special meeting of the Committee will be held on Tuesday 19 October 2004, starting at 10.30am to receive the results of the 2004 Actuarial Valuation.

11. **Urgent Items** Any other items of business which, in the opinion of the Chairman, should be considered as a matter of urgency. Urgent items of a confidential nature may be considered under Part II of this agenda.

12. **Exclusion of the Public** To consider passing the following resolution:

To agree that in accordance with Section 100A(4) of the Local Government Act 1972 to exclude the public from the meeting for the business specified in Item Nos. 13 to 18 because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraphs 1, 7 & 9 of Part I of Schedule 12A to the Act.

PART II

Items during whose consideration it is recommended that the public should be excluded because of the likelihood that exempt information would be disclosed

Members are reminded that Part II reports contain confidential information and should be treated accordingly. They should not be disclosed or passed to any other person(s). Members are also reminded of the need to dispose of such reports carefully and are urged to return them to the committee secretary at the end of the meeting for disposal.

13. **Employer Body Representation** A report by the County Treasurer is circulated, together with Curriculum Vitae for the three District Council members who have been nominated for the vacant position of District Council Deputy on this Committee.

14. **Pension Fund Administration Budget 2004-05** A report by the County Treasurer is circulated.
15. **Quarterly Progress Report** A report prepared by Northern Trust on the investment activity and performance of the Fund for the quarter to 31 December 2003 is circulated.
16. **Investment Performance for 2003** To consider the presentation and report on 2003 investment performance that will be given by a representative of Hymans Robertson.

MATTERS FOR CAPITAL INTERNATIONAL

17. **Review of Investments & Policy for Next Period** To receive the quarterly report of Capital International, of which a copy is attached.

MATTERS FOR BAILLIE GIFFORD & CO

18. **Review of Investments & Policy for Next Period** To receive the quarterly report of Baillie Gifford, of which a copy is attached.

Members are asked to note that a buffet lunch will be served at the end of the meeting.