

# AGENDA

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**Meeting:** WILTSHIRE PENSION FUND COMMITTEE  
**Place:** County Hall, Trowbridge  
**Committee Room:** 5  
**Date:** Monday 24 May 2004  
**Time:** 10.30am

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Please direct any enquiries on this Agenda to Roger Bishton of Democratic & Members' Services, County Hall, Trowbridge, direct line (01225) 713035 or e-mail [rogerbishton@wiltshire.gov.uk](mailto:rogerbishton@wiltshire.gov.uk)

Press enquiries to Communications on direct lines (01225) 713114/713115.

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Briefing Arrangements:	Date	Time	Place
<b><u>PARTY SPOKESMEN</u></b>	Monday, 24/05/04	9.30am	Office of the County Treasurer

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## Membership:

### Wiltshire County Council Members

Mr D Lay (Chairman)  
Mr KC Wren (Vice-Chairman)  
Mr BE Atfield  
Mr PCB Coleman  
Miss MF de Rhé-Philipe

### Wiltshire District Councils' Member

Mrs CR Coleman

### Swindon Borough Council Members

Mr A Albinson  
Mr DJ Benfield

### Employer Body Representative

Mr DC Phelps

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- (a) Public Participation The County Council welcomes contributions from members of the public and has agreed to set aside 15 minutes at the beginning of meetings for questions or statements. Members of the public wishing to ask a question or make a statement should give written notice (including details of any question or statement) to the officer named above by **12.00 noon on Thursday, 20 May 2004**. Speakers are limited to two minutes.
- (b) Membership of Outside Bodies Members are reminded, if being appointed to an outside body, of the Solicitor to the Council's note circulated on 19 June, 2001 (A further copy can be obtained from the person named above.)

## **PART I**

### **Items to be considered while the meeting is open to the public**

1. **Membership Changes**
2. **Attendance of Non-Members of the Committee**
3. **Apologies**
4. **Minutes of Previous Meeting** To confirm and sign the minutes of the Committee meeting held on 23 February 2004. (Copy attached.)
5. **Chairman's Announcements**
6. **Members' Interests** To receive any declarations of personal or prejudicial interests or dispensations granted by the Standards Committee.
7. **Proxy Voting Update** To consider the attached report by the County Treasurer which recommends an update to the Fund's Proxy Voting Policy and notes any instances of non-compliance with the previous policy during the year.
8. **The 2004 Actuarial Valuation** To consider the attached report by the County Treasurer outlining the process and prospects for the 2004 Actuarial Valuation.
9. **Wiltshire Pension Fund Forward Plan 2004 – 06** To consider the attached draft Wiltshire Pension Fund Forward Plan for 2004 – 2006.
10. **Date of Next Meeting** To note that the next regular meeting of the Committee will be held on Thursday, 2 September 2004.

11. **Urgent Items** Any other items of business which, in the opinion of the Chairman, should be considered as a matter of urgency. Urgent items of a confidential nature may be considered under Part II of this agenda.
12. **Exclusion of the Public** To consider passing the following resolution:  
  
To agree that in accordance with Section 100A(4) of the Local Government Act 1972 to exclude the public from the meeting for the business specified in Item Nos. 13 to 15 because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraph 9 of Part I of Schedule 12A to the Act.

## **PART II**

### **Items during whose consideration it is recommended that the public should be excluded because of the likelihood that exempt information would be disclosed**

*Members are reminded that Part II reports contain confidential information and should be treated accordingly. They should not be disclosed or passed to any other person(s). Members are also reminded of the need to dispose of such reports carefully and are urged to return them to the committee secretary at the end of the meeting for disposal.*

13. **Wiltshire Pension Fund Administration Budget 2003 – 04 - Outturn Statement** To consider the attached report by the County Treasurer on actual spending against the Pension Fund Administration Budget in 2003–04.
14. **Quarterly Progress Report** A report prepared by Northern Trust on the investment activity and performance of the Fund for the quarter to 31 March 2004 is attached.

## **MATTERS FOR WESTERN ASSET MANAGEMENT**

15. **Review of Investments & Policy for Next Period** To receive the attached report of Western Asset Management.

*Members are asked to note that a buffet lunch will be served at the end of the meeting.*