

AGENDA

Meeting: WILTSHIRE PENSION FUND COMMITTEE

Place: County Hall, Trowbridge

Committee Room: 5

Date: Thursday 2 September 2004

Time: 10.30am

Please direct any enquiries on this Agenda to Roger Bishton of Democratic & Members' Services, County Hall, Trowbridge, direct line (01225) 713035 or e-mail rogerbishton@wiltshire.gov.uk

Press enquiries to Communications on direct lines (01225) 713114/713115.

Briefing Arrangements:	Date	Time	Place
	Thursday, 2/09/04	9.30am	Office of the County Treasurer

Membership:

Wiltshire County Council Members

Mr D Lay (Chairman)
Mr KC Wren (Vice-Chairman)
Mr BE Atfield
Mr PCB Coleman
Miss MF de Rhé-Philipe

Swindon Borough Council Members

Mr D Moffatt
Mr D Renard

Wiltshire District Councils' Member

Mrs CR Coleman

Employer Body Representative

Mr DC Phelps

Membership of Outside Bodies Members are reminded, if being appointed to an outside body, of the Solicitor to the Council's note circulated on 19 June, 2001 (A further copy can be obtained from the person named above.)

PART I

Items to be considered while the meeting is open to the public

1. **Membership Changes**
2. **Attendance of Non-Members of the Committee**
3. **Apologies**
4. **Minutes of Previous Meeting** To confirm and sign the minutes of the Committee meeting held on 24 May 2004. (Copy attached.)
5. **Chairman's Announcements**
6. **Members' Interests** To receive any declarations of personal or prejudicial interests or dispensations granted by the Standards Committee.
7. **Public Participation** The County Council welcomes contributions from members of the public and has agreed to set aside 15 minutes at the beginning of meetings for questions or statements. Members of the public wishing to ask a question or make a statement should give written notice (including details of any question or statement) to the officer named above by **12.00noon on Tuesday 31 August 2004**. Speakers are limited to two minutes.
8. **Application for Admission of Employer Bodies** Applications for admitted body status to the Wiltshire Pension Fund have been received from a number of organisations. A report by the County Treasurer is circulated.
9. **Wiltshire Pension Fund Annual Report 2003 – 04** To approve the attached draft Wiltshire Pension Fund Annual Report for 2003–2004.
10. **Date of Next Meeting**
 - (a) To note that there will be a Special Meeting of the Committee on Tuesday 19 October 2004 at 10.30am to receive the results of the 2004 Actuarial Valuation and that this will be followed by a meeting of the County Treasurer and the Actuary with the employer bodies in the afternoon.
 - (b) To note that the next regular meeting of the Committee will be held on Monday, 22 November 2004 at 10.30am.

11. **Urgent Items** Any other items of business which, in the opinion of the Chairman, should be considered as a matter of urgency. Urgent items of a confidential nature may be considered under Part II of this agenda.
12. **Exclusion of the Public** To consider passing the following resolution:

To agree that in accordance with Section 100A(4) of the Local Government Act 1972 to exclude the public from the meeting for the business specified in Item Nos. 13 to 15 because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraph 9 of Part I of Schedule 12A to the Act.

PART II

Items during whose consideration it is recommended that the public should be excluded because of the likelihood that exempt information would be disclosed

Members are reminded that Part II reports contain confidential information and should be treated accordingly. They should not be disclosed or passed to any other person(s). Members are also reminded of the need to dispose of such reports carefully and are urged to return them to the committee secretary at the end of the meeting for disposal.

13. **Quarterly Progress Report** A report prepared by Northern Trust on the investment activity and performance of the Fund for the quarter to 30 June 2004 is attached.

MATTERS FOR CAPITAL INTERNATIONAL

14. **Review of Investments & Policy for Next Period** To receive the attached report of Capital International.

MATTERS FOR BAILLIE GIFFORD & CO

15. **Review of Investments & Policy for Next Period** To receive the quarterly report of Baillie Gifford, of which a copy is attached.

Members are asked to note that a buffet lunch will be served at the end of the meeting.