

WILTSHIRE PENSION FUND COMMITTEE

MINUTES of a MEETING of the WILTSHIRE PENSION FUND COMMITTEE
held at COUNTY HALL, TROWBRIDGE on TUESDAY 19 OCTOBER 2004.

PRESENT:

Mr D Lay (Chairman), Mr BE Atfield, Mrs CR Coleman, Mr PCB Coleman,
Miss MF de Rhé-Philipe, Mr D Moffatt and Mr D Renard.

Also in attendance:

Mr C Capel Trade Union Representative

Mr K Neale Independent Pensions Advisor

Representing Hymans Robertson

Mr WDB Anderson

36. **Membership Changes** The Chairman introduced and welcomed Mr D Moffatt, Member for Swindon Borough Council, who was attending his first meeting of this Committee.
37. **Apologies** Apologies for absence were received from Mr DC Phelps and Mr KC Wren.
38. **Minutes of Previous Meeting**
- Resolved: To confirm and sign the minutes of the Committee meeting held on 2 September 2004.*
39. **Date of Next Meeting**
- Resolved: To agree that the next regular meeting of the Committee, scheduled would be held on Monday 22 November 2004, starting at 9.00am.*

40. **Exclusion of the Public**

Resolved: In accordance with Section 100A(4) of the Local Government Act 1972 to exclude the public from the meeting for the business specified in Minute No. 41 because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraph 7 of Part I of Schedule 12A to the Act.

41. **Wiltshire Pension Fund Actuarial Valuation 2004** The Chairman introduced and welcomed Mr WDB Anderson, Actuary, on attending his first meeting of this Committee.

The Committee received:-

- a confidential report by the County Treasurer, which included a draft Actuarial Valuation report which outlined the valuation results and the recommended employer contribution rates, and
- a presentation from the Actuary on the valuation.

After a full discussion during which the County Treasurer and the Actuary were asked several detailed questions.

Resolved:

- (1) *To receive the County Treasurer's report, together with the verbal report of the Actuary.*
- (2) *To note the basic assumptions that the County Treasurer has agreed with the Actuary, as set out in paragraph 12 of the report.*
- (3) *To approve the provisional minimum contribution rates summarised in Appendix B of the report for the next three years for presentation to the employer bodies.*
- (4) *To note that the County Treasurer and the Actuary will hold discussions with employer bodies who request them regarding future contribution rates and that members of the Committee will be kept informed of progress at future meetings.*

(Duration of meeting: 10.30am – 12.30pm)

The Officer who has produced these minutes is Roger Bishton, Democratic & Members' Services, direct line (01225) 713035 or e-mail rogerbishton@wiltshire.gov.uk

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