

AGENDA

Meeting: WILTSHIRE PENSION FUND COMMITTEE
Place: County Hall, Trowbridge
Committee Room: 5
Date: Monday 22 November 2004
Time: 9.00am (Please note early start of meeting)

Please direct any enquiries on this Agenda to Roger Bishton of Democratic & Members' Services, County Hall, Trowbridge, direct line (01225) 713035 or e-mail rogerbishton@wiltshire.gov.uk

Press enquiries to Communications on direct lines (01225) 713114/713115.

Briefing Arrangements:	Date	Time	Place
	Monday, 22/11/04	<u>8.30am</u>	Office of the County Treasurer

Membership:

Wiltshire County Council Members

Mr D Lay (Chairman)
Mr KC Wren (Vice-Chairman)
Mr BE Atfield
Mr PCB Coleman
Miss MF de Rhé-Philippe

Wiltshire District Councils' Member

Mrs CR Coleman

Swindon Borough Council Members

Mr D Moffatt
Mr D Renard

Employer Body Representative

Mr DC Phelps

Membership of Outside Bodies Members are reminded, if being appointed to an outside body, of the Solicitor to the Council's note circulated on 19 June, 2001 (A further copy can be obtained from the person named above.)

PART I

Items to be considered while the meeting is open to the public

1. **Membership Changes**
2. **Attendance of Non-Members of the Committee**
3. **Apologies**
4. **Minutes of Previous Meeting** To confirm and sign the minutes of the Committee meeting held on 19 October 2004. (Copy attached.)
5. **Chairman's Announcements**
6. **Members' Interests** To receive any declarations of personal or prejudicial interests or dispensations granted by the Standards Committee.
7. **Public Participation** The County Council welcomes contributions from members of the public and has agreed to set aside 15 minutes at the beginning of meetings for questions or statements. Members of the public wishing to ask a question or make a statement should give written notice (including details of any question or statement) to the officer named above by **12.00noon on Thursday 18 November 2004**. Speakers are limited to two minutes.
8. **Date of Next Meeting** To note that the next regular meeting of the Committee will be held on Monday, 21 February 2005 at 9.00am.
9. **Urgent Items** Any other items of business which, in the opinion of the Chairman, should be considered as a matter of urgency. Urgent items of a confidential nature may be considered under Part II of this agenda.
10. **Exclusion of the Public** To consider passing the following resolution:

To agree that in accordance with Section 100A(4) of the Local Government Act 1972 to exclude the public from the meeting for the business specified in Item Nos. 11 to 14 because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraphs 7 and 9 of Part I of Schedule 12A to the Act.

PART II

Items during whose consideration it is recommended that the public should be excluded because of the likelihood that exempt information would be disclosed

Members are reminded that Part II reports contain confidential information and should be treated accordingly. They should not be disclosed or passed to any other person(s). Members are also reminded of the need to dispose of such reports carefully and are urged to return them to the committee secretary at the end of the meeting for disposal.

11. **Quarterly Progress Report** A report prepared by Northern Trust on the investment activity and performance of the Fund for the quarter to 30 September 2004 is attached.
12. **Investment Strategy following the Actuarial Valuation 2004** The County Treasurer and Hymans Robertson will present the further strategy work that has been undertaken since the Committee met on 19 October 2004.

MATTERS FOR NORTHERN TRUST GLOBAL

13. **Review of Investments & Policy for Next Period** To consider the attached report of Northern Trust Global for the quarter to 30 September 2004.

MATTERS FOR ING REAL ESTATE

14. **Review of Investments & Policy for Next Period** To consider the attached report of ING Real Estate for the quarter to 30 September 2004.

Members are asked to note that a buffet lunch will be served at the end of the meeting.