



AGENDA

Meeting: WILTSHIRE PENSION FUND COMMITTEE

Place: County Hall, Trowbridge

Committee Room: 5

Date: Monday 21 November 2005

Time: 10.30am

Please direct any enquiries on this Agenda to Roger Bishton of Democratic & Members' Services, County Hall, Trowbridge, direct line (01225) 713035 or e-mail rogerbishton@wiltshire.gov.uk

All public reports referred to on this agenda are available on the Council's website at www.wiltshire.gov.uk/council.htm

Press enquiries to Communications on direct lines (01225) 713114/713115.

| Briefing Arrangements: | Date | Time | Place |
|------------------------|---------------------|--------|-----------------------------------|
| | Monday, 21/11/05 | 9.30am | Office of the County Treasurer |

Membership:

Wiltshire County Council Members

Mr KC Wren (Chairman)
Miss MF de Rhé-Philipe
(Vice-Chairman)
Mr PCB Coleman
Mr JR Henning
Mr JC Noeken

Wiltshire District Councils' Member

Mrs RC Coleman

Swindon Borough Council Members

Mr D Moffatt
Mr P Stoddart

Employer Body Representative

Mr DC Phelps

PART I

Items to be considered while the meeting is open to the public

1. **Membership Changes**
2. **Attendance of Non-Members of the Committee**
3. **Apologies**
4. **Minutes of Previous Meeting** To confirm and sign the minutes of the Committee meeting held on 5 September 2005. (Copy attached.)
5. **Chairman's Announcements**
6. **Members' Interests** To receive any declarations of personal or prejudicial interests or dispensations granted by the Standards Committee.
7. **Public Participation** The County Council welcomes contributions from members of the public and has agreed to set aside 15 minutes at the beginning of meetings for questions or statements. Members of the public wishing to ask a question or make a statement should give written notice (including details of any question or statement) to the officer named above by **12.00noon on Thursday 17 November 2005**. Speakers are limited to two minutes.
8. **Local Government Pension Scheme Regulations** To receive and note the attached report by the County Treasurer outlining the latest position in relation to the review of the Regulations along with the potential cost to the Wiltshire Pension Fund of the Rule of 85 reinstatement from April 2005.
9. **Members' Training Plan** The County Treasurer has now received business proposals from Hymans Robertson and Keith Bray (LAPFF) for the delivery of the immediate tailored training requirements set out in the Members' Training Plan 2005-06 (approved by this Committee on 5 September 2005). The proposals are well within the available budget. Details and potential dates will be discussed with Members at the meeting.
10. **Date of Next Meeting** To note that the next regular meeting of the Committee will be held on Monday, 20 February 2006 at 10.30am.
11. **Urgent Items** Any other items of business which, in the opinion of the Chairman, should be considered as a matter of urgency. Urgent items of a confidential nature may be considered under Part II of this agenda.

12. **Exclusion of the Public** To consider passing the following resolution:

To agree that in accordance with Section 100A(4) of the Local Government Act 1972 to exclude the public from the meeting for the business specified in Item Nos. 13 to 16 because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraphs 7, 8 and 9 of Part I of Schedule 12A to the Act.

PART II

Items during whose consideration it is recommended that the public should be excluded because of the likelihood that exempt information would be disclosed

Members are reminded that Part II reports contain confidential information and should be treated accordingly. They should not be disclosed or passed to any other person(s). Members are also reminded of the need to dispose of such reports carefully and are urged to return them to the committee secretary at the end of the meeting for disposal.

13. **Admitted Bodies Pool** A confidential report by the County Treasurer will be circulated.
14. **Progress Report** To note the attached report prepared by Northern Trust on the investment activity and performance of the Fund for the quarter to 30 September 2005.
15. **Northern Trust Global - Review of Investments & Policy for Next Period** To receive the attached quarterly report from Northern Trust Global and their verbal report at the meeting.
16. **ING Real Estate - Review of Investments & Policy for Next Period** To receive the attached quarterly report from ING Real Estate and their verbal report at the meeting.

Members are asked to note that a buffet lunch will be served at the end of the meeting.