



# AGENDA

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**Meeting:** WILTSHIRE PENSION FUND COMMITTEE

**Place:** County Hall, Trowbridge

**Committee Room:** 5

**Date:** Monday 20 February 2006

**Time:** 10.30am

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Please direct any enquiries on this Agenda to Roger Bishton of Democratic & Members' Services, County Hall, Trowbridge, direct line (01225) 713035 or e-mail [rogerbishton@wiltshire.gov.uk](mailto:rogerbishton@wiltshire.gov.uk)

All public reports referred to on this agenda are available on the Council's website at [www.wiltshire.gov.uk/council.htm](http://www.wiltshire.gov.uk/council.htm)

Press enquiries to Communications on direct lines (01225) 713114/713115.

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Briefing Arrangements:	Date	Time	Place
	Monday, 20/02/06	9.30am	Office of the County Treasurer

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## Membership:

### Wiltshire County Council Members

Mr KC Wren (Chairman)  
Miss MF de Rhé-Philippe  
(Vice-Chairman)  
Mr PCB Coleman  
Mr JR Henning  
Mr JC Noeken

### Wiltshire District Councils' Member

Mrs RC Coleman

### Swindon Borough Council Members

Mr D Moffatt  
Mr P Stoddart

### Employer Body Representative

Vacant

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## **PART I**

### **Items to be considered while the meeting is open to the public**

1. **Membership Changes**
2. **Attendance of Non-Members of the Committee**
3. **Apologies**
4. **Minutes of Previous Meeting** To confirm and sign the minutes of the Committee meeting held on 21 November 2005. (Copy attached.)
5. **Chairman's Announcements**
6. **Members' Interests** To receive any declarations of personal or prejudicial interests or dispensations granted by the Standards Committee.
7. **Public Participation** The County Council welcomes contributions from members of the public and has agreed to set aside 15 minutes at the beginning of meetings for questions or statements. Members of the public wishing to ask a question or make a statement should give written notice (including details of any question or statement) to the officer named above by **12.00 noon on Thursday 16 February 2006**. Speakers are limited to two minutes.
8. **Policy for Admission of New Employer Bodies** A report by the County Treasurer is circulated.
9. **Wiltshire Pension Fund Admitted Bodies Representative** A report by the County Treasurer is circulated.
10. **Governance Policy Statement** Under The Local Government Pension Scheme (Amendment) (No. 2) Regulations 2005, the Fund is required to produce and publish a Governance Policy Statement by 1 April 2006. However, as the CIPFA guidance referred to in the regulations have not yet been issued, this has not been possible in time for this meeting. It is hoped that the guidance will be available in time to produce and publish the statement in draft form by 1 April 2006, but it will remain subject to agreement by this Committee until its next meeting on 25 May 2006.
11. **Date of Next Meeting** To note that the next regular meeting of the Committee will be held on Monday 25 May 2006 at 10.30am.
12. **Urgent Items** Any other items of business which, in the opinion of the Chairman, should be considered as a matter of urgency. Urgent items of a confidential nature may be considered under Part II of this agenda.

13. **Exclusion of the Public** To consider passing the following resolution:

To agree that in accordance with Section 100A(4) of the Local Government Act 1972 to exclude the public from the meeting for the business specified in Item Nos. 14 to 18 because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraphs 7, 8 and 9 of Part I of Schedule 12A to the Act.

## **PART II**

### **Items during whose consideration it is recommended that the public should be excluded because of the likelihood that exempt information would be disclosed**

*Members are reminded that Part II reports contain confidential information and should be treated accordingly. They should not be disclosed or passed to any other person(s). Members are also reminded of the need to dispose of such reports carefully and are urged to return them to the committee secretary at the end of the meeting for disposal.*

14. **Pension Fund Administration Budget 2006-07** A report by the County Treasurer is circulated.
15. **Quarterly Progress Report** A report prepared by Northern Trust on the investment activity and performance of the Fund for the quarter to 31 December 2005 is circulated.
16. **Annual Investment Report for 2005** To receive a verbal report from Hymans Robertson on investment activity and performance during 2005.
17. **Capital International - Review of Previous Period & Plans for the Future** To receive the attached report from Capital International and their verbal report at the meeting.
18. **Baillie Gifford - Review of Previous Period & Plans for the Future** To receive the attached report from Baillie Gifford and their verbal report at the meeting.

*Members are asked to note that a buffet lunch will be served at the end of the meeting.*