



AGENDA

Meeting: WILTSHIRE PENSION FUND COMMITTEE

Place: County Hall, Trowbridge

Committee Room: 5

Date: Wednesday 5 September 2007

Time: 10.30am

Please direct any enquiries on this Agenda to Roger Bishton of Democratic & Members' Services, County Hall, Trowbridge, direct line (01225) 713035 or e-mail rogerbishton@wiltshire.gov.uk

All public reports referred to on this agenda are available on the Council's website at www.wiltshire.gov.uk/council.htm

Press enquiries to Communications on direct lines (01225) 713114/713115.

Briefing Arrangements:	Date	Time	Place
	Wednesday, 05/09/07	10.00am	Office of the Chief Financial Officer

Membership:

Wiltshire County Council Members

Mr KC Wren (Chairman)
Miss MF de Rhé-Philippe
(Vice-Chairman)
Mr PCB Coleman
Mr JR Henning
Mr JC Noeken

Swindon Borough Council Members

Mr D Moffatt
Mr P Stoddart

Wiltshire District Councils' Member

Mr J Caldwell

Employer Body Representative

Mr T Jackson

PART I

Items to be considered while the meeting is open to the public

1. **Membership Changes**
2. **Attendance of Non-Members of the Committee**
3. **Apologies**
4. **Minutes of Previous Meetings** To confirm and sign the minutes of the Committee meeting held on 20 June 2007. (Copy attached)
5. **Chairman's Announcements**
6. **Members' Interests** To receive any declarations of personal or prejudicial interests or dispensations granted by the Standards Committee.
7. **Public Participation** The County Council welcomes contributions from members of the public and has agreed to set aside 15 minutes at the beginning of meetings for questions or statements. Members of the public wishing to ask a question or make a statement should give written notice (including details of any question or statement) to the officer named above by **12.00 noon on Monday 3 September 2007**. Speakers are limited to two minutes.
8. **Implementation of New Local Government Pension Scheme from April 2008** To note the Chief Financial Officer's report (attached) on implementation of the proposed new Scheme from 1 April 2008.
9. **Application for Admission of New Employer Bodies** To consider and approve the recommendations in the Chief Financial Officer's report (attached) in relation to the admission of new employer bodies.
10. **Review of Corporate Governance Arrangements** To consider and approve the recommendations in the Chief Financial Officer's report (attached) in relation to the Fund's approach to responsible investing.
11. **Date of Next Meeting** To note that the next routine meeting of the Committee will be held on Tuesday 28 November 2007. A special meeting is also arranged for Wednesday 3 October 2007 to consider the results of the Actuarial Valuation 2007.
12. **Urgent Items** Any other items of business which, in the opinion of the Chairman, should be considered as a matter of urgency. Urgent items of a confidential nature may be considered under Part II of this agenda.

13. **Exclusion of the Public** To consider passing the following resolution:

To agree that in accordance with Section 100A(4) of the Local Government Act 1972 to exclude the public from the meeting for the business specified in Items Number 14 and 15 because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraph 3 of Part I of Schedule 12A to the Act and the public interest in withholding the information outweighs the public interest in disclosing the information to the public.

PART 2

Items during whose consideration it is recommended that the public should be excluded because of the likelihood that exempt information would be disclosed

Members are reminded that Part II reports contain confidential information and should be treated accordingly. They should not be disclosed or passed to any other person(s). Members are also reminded of the need to dispose of such reports carefully and are urged to return them to the committee secretary at the end of the meeting for disposal.

14. **Update on Implementation of the New Investment Strategy** To note the Chief Financial Officer's report (attached) outlining the successful implementation of the new investment strategy.
15. **Wiltshire Pension Fund – Investment Report to 30 June 2007** To consider and note the attached confidential report (prepared by BNY Mellon) on the investment activity and performance of the Fund for the year to 30 June 2007.

NOTE There will be no annual presentation by investment managers at this meeting because both the companies scheduled to present at the September meeting in future (ie. Edinburgh Partners and Fauchier Partners) were not funded until after the end of the period under review at this meeting (ie. 30 June 2007).