



# AGENDA

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**Meeting:** WILTSHIRE PENSION FUND COMMITTEE

**Place:** County Hall, Trowbridge

**Committee Room:** 5

**Date:** Tuesday 18 November 2008

**Time:** 10.30am

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Please direct any enquiries on this Agenda to Roger Bishton of Democratic & Members' Services, County Hall, Trowbridge, direct line (01225) 713035 or e-mail [rogerbishton@wiltshire.gov.uk](mailto:rogerbishton@wiltshire.gov.uk)

All public reports referred to on this agenda are available on the Council's website at [www.wiltshire.gov.uk/council.htm](http://www.wiltshire.gov.uk/council.htm)

Press enquiries to Communications on direct lines (01225) 713114/713115.

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Briefing Arrangements:	Date	Time	Place
	Tuesday, 18/11/08	9.30am	Office of the Chief Financial Officer

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## Membership:

### Wiltshire County Council Members

Mr AN Deane (Chairman)  
Miss MF de Rhé-Philippe  
(Vice-Chairman)  
Mr PCB Coleman  
Mr JR Henning  
Mr JC Noeken

### Wiltshire District Councils' Member

Mr J Caldwell

### Swindon Borough Council Members

Mr D Moffatt  
Mr P Stoddart

### Employer Body Representative

Mr T Jackson

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## **PART I**

### **Items to be considered while the meeting is open to the public**

1. **Membership Changes**
2. **Attendance of Non-Members of the Committee**
3. **Apologies**
4. **Minutes of Previous Meeting** To confirm and sign the minutes of the Committee meeting held on 3 September 2008. (Copy attached)
5. **Chairman's Announcements**
6. **Members' Interests** To receive any declarations of personal or prejudicial interests or dispensations granted by the Standards Committee.
7. **Public Participation** The County Council welcomes contributions from members of the public and has agreed to set aside 15 minutes at the beginning of meetings for questions or statements. Members of the public wishing to ask a question or make a statement should give written notice (including details of any question or statement) to the officer named above by **12.00 noon on Friday 14 November 2008**. Speakers are limited to two minutes.
8. **Date of Next Meeting** To note that the next regular meeting of the Committee will be held on Wednesday 25 February 2009.
9. **Urgent Items** Any other items of business which, in the opinion of the Chairman, should be considered as a matter of urgency. Urgent items of a confidential nature may be considered under Part II of this agenda.
10. **Exclusion of the Public** To consider passing the following resolution:  
  
To agree that in accordance with Section 100A(4) of the Local Government Act 1972 to exclude the public from the meeting for the business specified in Item Numbers 11 – 15 because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraph 3 of Part I of Schedule 12A to the Act and the public interest in withholding the information outweighs the public interest in disclosing the information to the public.

## **PART II**

### **Items during whose consideration it is recommended that the public should be excluded because of the likelihood that exempt information would be disclosed**

*Members are reminded that Part II reports contain confidential information and should be treated accordingly. They should not be disclosed or passed to any other person(s). Members are also reminded of the need to dispose of such reports carefully and are urged to return them to the committee secretary at the end of the meeting for disposal.*

11. **Responsible Investment Policy** To consider the recommendations in the Chief Financial Officer's report in relation to Responsible Investment Policy .
12. **Quarterly Progress Report** To consider and note the attached confidential report prepared by BNY Mellon on the investment activity and performance of the Fund for the year to 30 September 2008.
13. **Investment Issues** To note the Chief Financial Officer's report updating Members on a number of investment issues, including Capital International's performance and recent market conditions.
14. **ING Real Estate** To receive the Annual Report of ING Real Estate and their verbal report at the meeting.
15. **Record Currency Management** To receive the Annual Report of Record Currency Management and their verbal report at the meeting.

*Members are asked to note that a buffet lunch will be served at the termination of the meeting.*