

MEDIUM TERM FINANCE PLAN - FEBRUARY 2006

	2006/2007	2007/2008	2008/2009
	Original Estimate	Original Estimate	Original Estimate
	£	£	£
EXPENDITURE			
Salaries and Wages	12,049,345	12,319,782	12,607,336
Premises & Unitary Payment	697,493	718,418	739,970
PFI Interest	604,207	589,940	574,745
Transport	1,375,690	1,416,961	1,459,470
Supplies, Services and Other Expenses	6,092,637	6,222,832	6,166,102
Benefits and Reliefs	21,260,360	21,898,171	22,555,116
Finance Related Expenses	133,520	146,872	161,559
Capital Charges & Depreciation	4,210,523	4,420,544	4,672,366
Gross Expenditure	46,423,775	47,733,520	48,936,664
INCOME			
Government Grants & Subsidies	21,780,430	22,282,916	22,753,901
Sales, Fees, Charges & Rents	5,482,104	5,696,007	5,866,887
Other Income	701,830	701,830	701,830
Gross Income	27,964,364	28,680,753	29,322,618
NET EXPENDITURE	18,459,411	19,052,767	19,614,046
LESS			
Interest - Fund Managers	940,000	963,500	1,152,588
Interest - In House	334,740	441,266	441,266
Adjustment for Capital Charges	4,298,523	4,470,464	4,649,282
PLUS			
Parish Precepts	3,931,000	3,931,000	3,931,000
Appropriation Accounts	453,560	510,916	593,355
PLUS			
Growth	1,441,000	1,344,000	1,262,000
	18,711,708	18,963,453	19,157,265
LESS			
Savings	899,000	775,000	846,000
	17,812,708	18,188,453	18,311,265
LESS			
Revenue Support Grant	7,666,000	7,977,000	7,977,000
Non Domestic Rates			
Expenditure yet to be Funded	10,146,708	10,211,453	10,334,265
Expenditure yet to be Funded	10,146,708	10,211,453	10,334,265
Total Requirement	10,146,708	10,211,453	10,334,265
Less Council Tax Yield	-9,694,818	-9,720,143	-9,749,001
Surplus/Deficit to be Funded	451,890	491,310	585,263
General Reserves	-256,000	-156,000	-70,000
Council Tax 3.4% Increase	-195,890		
Council Tax 3% Increase		-368,805	-541,720
Total Requirement	-0	-33,495	-26,457
Note	General Fund Position Statement		
Minimum Balances Required	1,493,354	1,534,122	1,564,618
Actual/Estimated Closing Position			
Less Prior Year Adjustment			
Actual/Estimated Closing Position	4,239,000	4,116,495	4,072,952
Surplus/Deficit over			
Minimum Balances Required	2,745,646	2,582,373	2,508,333