

Revenue Budget Monitor

Risk Assessment

Risks Identified	Detail	Type of Risk	Impact	Probability	Value Range	
			Scale 1-4 with 4 being most severe	Scale 1-4 with 4 being most probable	Min. £'000	Max. £'000
Housing Benefits subsidy & Council Tax system	The Benefits subsidy return for 2003/04 was qualified by the auditors and the DWP has recovered part of the subsidy paid. There may be similar problems with the 2004/05 return. The external auditors have completed their initial work and reported to DWP. The Council is required to work on a larger sample of cases for cells which are under review. The auditors will review these and compile a further report by the end of April.	Operational	3	3	100	350