

MEDIUM TERM FINANCE PLAN - FEBRUARY 2006

		2006/2007	2007/2008	2008/2009
		Original Estimate	Original Estimate	Original Estimate
		£	£	£
	EXPENDITURE			
	Salaries and Wages	12,049,345	12,319,782	12,607,336
	Premises & Unitary Payment	697,493	718,418	739,970
	PFI Interest	604,207	589,940	574,745
	Transport	1,375,690	1,416,961	1,459,470
	Supplies, Services and Other Expenses	6,092,637	6,222,832	6,166,102
	Benefits and Reliefs	21,260,360	21,898,171	22,555,116
	Finance Related Expenses	133,520	146,872	161,559
	Capital Charges & Depreciation	4,210,523	4,420,544	4,672,366
	Gross Expenditure	46,423,775	47,733,520	48,936,664
	INCOME			
	Government Grants & Subsidies	21,780,430	22,282,916	22,753,901
	Sales, Fees, Charges & Rents	5,482,104	5,696,007	5,866,887
	Other Income	701,830	701,830	701,830
	Gross Income	27,964,364	28,680,753	29,322,618
	NET EXPENDITURE	18,459,411	19,052,767	19,614,046
	LESS			
	Interest -Fund Managers	940,000	963,500	1,152,588
	Interest - In House	334,740	441,266	441,266
	Adjustment for Capital Charges	4,298,523	4,470,464	4,649,282
	PLUS			
	Parish Precepts	3,931,000	3,931,000	3,931,000
	Appropriation Accounts	453,560	510,916	593,355
	PLUS			
	Growth	1,441,000	1,344,000	1,262,000
		18,711,708	18,963,453	19,157,265
	LESS			
	Savings	899,000	775,000	846,000
		17,812,708	18,188,453	18,311,265
	LESS			
	Revenue Support Grant	7,666,000	7,977,000	7,977,000
	Non Domestic Rates			
	Expenditure yet to be Funded	10,146,708	10,211,453	10,334,265
	Expenditure yet to be Funded	10,146,708	10,211,453	10,334,265
	Total Requirement	10,146,708	10,211,453	10,334,265
	Less Council Tax Yield	-9,694,818	-9,720,143	-9,749,001
	Surplus/Deficit to be Funded	451,890	491,310	585,263
	General Reserves	-256,000	-156,000	-70,000
	Council Tax 3.4% Increase	-195,890		
	Council Tax 3% Increase		-368,805	-541,720
	Total Requirement	-0	-33,495	-26,457
Note	General Fund Position Statement			
	Minimum Balances Required	1,493,354	1,534,122	1,564,618
	Actual/Estimated Closing Position			
	Less Prior Year Adjustment			
	Actual/Estimated Closing Position	4,239,000	4,116,495	4,072,952
	Surplus/Deficit over			
	Minimum Balances Required	2,745,646	2,582,373	2,508,333