

Capital Strategy

1. Purpose of Report

- 1.1 The purpose of this report is to present the Capital Strategy for approval and adoption.

2. Recommendations

- 2.1 It is recommend that Members approve the attached Capital Strategy.

3. Links to the Corporate Business Plan

- 3.1 The Capital Strategy is a core strategic document. Appendix 3 details the links between the Community Strategy, the Council's 2020 Vision and the Corporate Priorities for 2006-07.

4. General Background Information

- 4.1 This version of the Capital Strategy updates that published in 2002 and is the first since the introduction of the Prudential Code.
- 4.2 The Strategy provides information projecting how the existing level of spend will impact on future Capital resources.

5. Financial Implications

- 5.1 The Capital Strategy is linked to the Council's Asset Management Plan and Investment Strategies.
- 5.2 None arising directly.

6. Community & Environmental Implications

- 6.1 None arising directly.

7. Equalities & Diversity Implications

- 7.1 The Capital Strategy relates to physical assets and related resources. It is the use of these resources that will impact upon people, so the impact of the strategy will be indirect. However, the groups of people who use (or may use) a particular asset would need to be considered as appropriate, when an asset sale or change is being proposed.
- 7.2 Consultation on the change or use of particular assets may be appropriate if particular groups of people are likely to be affected by any proposed change.
- 7.3 The impact of the Capital Strategy will be monitored by checking that the equality and diversity implications are addressed in all asset decisions

- 7.4 Ensure that equality and diversity implications are addressed in all asset decisions (and capital programme budget bids). Where the decision is made by a member body, these implications will be set out in the report. Where a decision is made under delegated powers by an officer, a record of the equality and diversity implications addressed will be made and kept with the details of the decision.

8. Human Resources Implications

- 8.1 None arising directly.

9. Legal Implications

- 9.1 None arising directly.

REPORT OF THE FINANCE TEAM LEADER TO THE EXECUTIVE – 11TH MAY 2006

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