

Updated Revenue Budget Risk Assessment for 2006/07

Revenue Budget 2006/07
Financial Risk Assessment

<i>Risk Identified</i>	<i>Type of risk</i>	<i>Impact Scale 1-4 with 4 being most severe</i>	<i>Probability Scale 1-4 with 4 being most probable</i>	<i>Impact x Probability</i>	<i>Level of Risk</i>	<i>Previous level of risk (when budget was set)</i>	<i>Value Range</i>	
							<i>Min.</i>	<i>Max.</i>
							<i>£'000</i>	<i>£'000</i>
Investment Returns less than 4.5%	Operational	2	2	4	Low	<i>Low</i>	0	100
Meeting Income budgets (excluding car parking)	Operational	3	2	6	Medium	<i>Medium</i>	0	150
Implementing Electronic Government - costs higher or efficiencies less than expected	Operational	1	2	2	Low	<i>Low</i>	0	50
NWLL financial position	Operational	3	4	12	High	<i>Medium</i>	0	500
Impact of transportation, access and car parking strategy	Operational	1	2	2	Low	<i>Medium</i>	0	50