

REPORT TO THE EXECUTIVE

Report No.9

Date of Meeting	9 th November 2006
Title of Report	Capital Monitor 2006/07
Portfolio	Leader
Link to Corporate Priorities	Where appropriate details of links to the various Corporate Objectives for specific schemes in the Capital Programme were included in the original scheme proposals presented to the Council or its Committees in the past.
Key Decision	No
Executive Workplan Ref	Not Applicable
Public Report	Yes

Summary of Report

The report sets out expenditure to date against the Council's approved Capital Programme for 2006/07.

Officer Recommendations

That the Executive:

1. **Note the figures contained in Appendix 1 in relation to the Capital Programme for 2006/2007 and the contents of this Report.**
2. **Approve the amendments to the Capital Programme as outlined in Section 3 below.**
3. **Note the additional savings achieved on the Churchill Close Scheme.**
4. **Note the Capital Risk Assessment contained in Appendix 2.**

Other than those implications agreed with the relevant Officers and referred to below, there are no other implications associated with this report.

Financial Implications	Legal Implications	Community & Environmental Implications	Human Resources Implications	Equality & Diversity Implications
YES	NONE	NONE	NONE	NONE

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1. Introduction

- 1.1 This is the Capital Monitor reporting on the Capital Programme for 2006/2007 and covers the period 1st April - 30th September 2006.
- 1.2 This is the first report showing slippage of schemes to future years. This will continue to be developed to provide detailed information on schemes which will not be completed in the year for which the budget was approved.

2. Options and Options Appraisal

- 2.1 To note the figures contained in the Appendices in relation to the Capital Programme for 2006/2007 and the contents of this Report.

3. Background Information

- 3.1 The total capital programme, including the budget unspent from previous years, is £9m. (Please see Appendix 1). Expenditure during 2006/07 totals £2.2m to 30th September 2006.
- 3.2 It is projected that a further £3.2m will be spent on capital schemes during the remainder of 2006/07, of which £1.6m relates to Housing schemes and grants and £0.8m relating to North Wiltshire Arts Centre Project.
- 3.3 Projected slippage on schemes totals £3.9m. Please see following table for breakdown:

Schemes	Projected Slippage
Housing Services	£746k
Leisure Services	£925k
Parking & Transport Services	£633k
Street Works & Developments	£279k
Administration & Support Services	£436k
Community Grants	£104k
Enhancements	£575k
Partnership Schemes	£175k
Total	£ 3,873k

- 3.4 The Churchill Close scheme is now complete with the retention payment of £8k becoming due for payment shortly. Previously the projected saving on this scheme was being reported as £75k, however, now works have been completed this has risen to £100k.
- 3.5 The Malmesbury Town Walls scheme achieved a higher than expected grant from English Heritage which has resulted in £16k funding not being required. This has been reported in the Projected Overspends/Savings column in Appendix 1.

4. Capital Resources

- 4.1 Capital Receipts and grants to date total £1,446k of which £961k relates to grants and contributions to schemes in the 2006/07 capital programme. A further grant of £54k has been received from DEFRA.
- 4.2 Land Sales account for £288k with the remaining £143k being made up of £114k received in respect of a compulsory purchase order contribution returned and a receipt of £29k relating to the sale of a refuse vehicle.

5. Financial Implications

- 5.1 These are included in the report.

6. Risk Analysis

- 6.1 The Risk Assessment approved at Full Council on 21st February 2006 in relation to the 2006/2007 Capital Programme has been reviewed and updated. Please see Appendix 2.

Appendices:	<ol style="list-style-type: none"> 1. Capital Monitor April - September 2006 2. Updated Capital Risk Assessment - September 2006
Background Documents Used in the Preparation of this Report:	<ul style="list-style-type: none"> • Expenditure reports produced by the Council's Accounting System • Budget Holders monitoring reports

Previous Decisions Connected with this Report

Report	Committee & Date	Minute Reference
<ul style="list-style-type: none"> • Budget Proposals 2006/2007 	Council - 21 February 2006	C92.
<ul style="list-style-type: none"> • Capital Outturn 2005/2006 	Executive - 13 July 2006	E25.