

Revenue Budget Risk Assessment for the month ending 31st October 2006

Risk Identified	Type of risk	Impact		Probability		Impact x Probability	Level of Risk Nov 2006	Previous level of risk reported in September 2006	Previous level of risk when budget was set in February 2006 Min	Value Range	
		Scale 1-4 with 4 being most severe	Scale 1-4 with 4 being most probable	Scale 1-4 with 4 being most severe	Scale 1-4 with 4 being most probable					£'000	Max £'000
Investment Returns less than 4.5%	Operational	1	1	1	1	1	Low	Low	Low	0	29
Meeting Income budgets (excluding car parking)	Operational	2	2	2	2	4	Medium	Medium	Medium	0	150
Implementing Electronic Government - costs higher or efficiencies less than expected	Operational	1	2	1	2	2	Low	Low	Low	0	50
Car parking and Decriminalisation - impact on income	Operational	1	2	1	2	2	Low	Low	Medium	0	75
Finance Team - need for additional support	Operational	2	2	2	2	4	Medium	-	-	0	129
Total Risk Exposure										0	433