Prudential Indicators - Workings

Annex 1

PI 1 - Capital Financing Requirement (CFR) - The actual capital expenditure that was incurred in 2005/06 and the estimates of capital expenditure to be incurred for the current and future years that are recommended for approval are:

Capital Expenditure Equipment Fund 6.727.0 552.0 3.497.0 661.0 6.271.0 500.0 2.902.0 500.0 3.042.0 500.0 Total 7.279.0 4.158.0 6.771.0 3.402.0 3.542.0 PI 3 - Estimates of the ratio of financing costs to net revenue stream for the current and future years, and the actual figures for 2005/06 are:		2005/06 Actual £000's	2006/07 Forecast £000's	2007/08 Budget £000's	2008/09 Budget £000's	2009/10 Budget £000's
PI 3 - Estimates of the ratio of financing costs to net revenue stream for the current and future years, and the actual figures for 2005/06 are: Interest Payable with respect to Borrowing 0						
revenue stream for the current and future years, and the actual figures for 2005/06 are: Interest Payable with respect to Short Term Borrowing 0	Total	7,279.0	4,158.0	6,771.0	3,402.0	3,542.0
Interest Payable with respect to Borrowing 0	revenue stream for the current and future years, and the					
Interest payable under 'irredeemable' long term liabilities Interest & Investment Income 618 604 584 566 Interest & Investment Income -1,657 -1,330 -1,000 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Amount To Be Met From Government Grants & Local Taxpayers Demand on Collection Fund Revenue Support Grant 5,738 5,960 6,434 6,668 6,964 Revenue Support Grant 3,243 1,235 7,992 8,192 8,397 Distribution form Non-Domestic Rating Pool 3,681 6,431 470 245 Net Revenue Stream 12,662 14,096 14,671 14,860 15,361 % % % % % % % Net Revenue Stream -8.2 -5.2 -4.9 -4.1 -7.0 PI 4 - Estimates of the end of year Capital Financing Requirement for the Council for the current & future years and the actual CFR at 31 March 2006 are: £000's £000's<	Interest payable under "irredeemable" long term liabilities Interest & Investment Income	618 -1,657	604 -1,332	584 -1,300	566 -1,180	-1,080
Demand on Collection Fund Revenue Support Grant Distribution form Non-Domestic Rating Pool LABGI ? 5,738 3,681 5,960 4,31 470 6,434 6,431 245 6,668 8,192 6,964 8,397 Net Revenue Stream 12,662 14,096 14,671 14,860 15,361 % % % % % % Ratio of Financing Costs to Net Revenue Stream Net Finance Stream -8.2 -5.2 -4.9 -4.1 -7.0 PI 4 - Estimates of the end of year Capital Financing Requirement for the Council for the current & future years and the actual CFR at 31 March 2006 are: £000's	Total Financing Costs	-1,039	-728	-716	-614	-1,080
Revenue Support Grant 3,243 1,235 7,992 8,192 8,397 Distribution form Non-Domestic Rating Pool 3,681 6,431 245 245 Net Revenue Stream 12,662 14,096 14,671 14,860 15,361 % % % % % % % Ratio of Financing Costs to Net Revenue Stream -8.2 -5.2 -4.9 -4.1 -7.0 PI 4 - Estimates of the end of year Capital Financing Requirement for the Council for the current & future years and the actual CFR at 31 March 2006 are: £000's £000's </td <td>Amount To Be Met From Government Grants & Local Taxpayer</td> <td>s</td> <td></td> <td></td> <td></td> <td></td>	Amount To Be Met From Government Grants & Local Taxpayer	s				
%%%%%Ratio of Financing Costs to Net Revenue Stream-8.2-5.2-4.9-4.1-7.0PI 4 - Estimates of the end of year Capital Financing Requirement for the Council for the current & future years and the actual CFR at 31 March 2006 are:£000's£000's£000's£000's£000'sCFR (see CFR sheet for calculation)-185-1856,0868,98812,030PI 5 - Authorised Limit for External Debt9,3109,2969,0768,8428,593Total13,31013,2969,0768,8428,593PI 6 - Operational Boundary for External Debt2,0002,0009,0768,8428,593Borrowing Other Long Term Liabilities2,0002,0009,0768,8428,593Borrowing Other Long Term Liabilities2,0002,0009,0768,8428,593	Revenue Support Grant Distribution form Non-Domestic Rating Pool	3,243	1,235 6,431	7,992		
Ratio of Financing Costs to Net Revenue Stream-8.2-5.2-4.9-4.1-7.0PI 4 - Estimates of the end of year Capital Financing Requirement for the Council for the current & future years and the actual CFR at 31 March 2006 are:£000's	Net Revenue Stream	12,662	14,096	14,671	14,860	15,361
Net Finance StreamPI 4 - Estimates of the end of year Capital Financing Requirement for the Council for the current & future years and the actual CFR at 31 March 2006 are:£000's <td></td> <td>%</td> <td>%</td> <td>%</td> <td>%</td> <td>%</td>		%	%	%	%	%
Requirement for the Council for the current & future years and the actual CFR at 31 March 2006 are:£000's£000's£000's£000's£000'sCFR (see CFR sheet for calculation)-185-1856,0868,98812,030PI 5 - Authorised Limit for External DebtBorrowing Other Long Term Liabilities4,000 9,3104,000 9,2969,0768,8428,593Total13,31013,2969,0768,8428,593PI 6 - Operational Boundary for External DebtBorrowing Other Long Term Liabilities2,000 9,3109,2969,0768,8428,593		-8.2	-5.2	-4.9	-4.1	-7.0
PI 5 - Authorised Limit for External Debt Borrowing Other Long Term Liabilities 4,000 9,310 4,000 9,296 9,076 8,842 8,593 Total 13,310 13,296 9,076 8,842 8,593 PI 6 - Operational Boundary for External Debt 2,000 2,000 9,076 8,842 8,593 Borrowing Other Long Term Liabilities 2,000 2,000 9,076 8,842 8,593	Requirement for the Council for the current & future years	£000's	£000's	£000's	£000's	£000's
Borrowing Other Long Term Liabilities 4,000 9,310 4,000 9,296 9,076 8,842 8,593 Total 13,310 13,296 9,076 8,842 8,593 PI 6 - Operational Boundary for External Debt 2,000 2,000 9,076 8,842 8,593 Borrowing Other Long Term Liabilities 2,000 2,000 9,076 8,842 8,593	CFR (see CFR sheet for calculation)	-185	-185	6,086	8,988	12,030
Other Long Term Liabilities 9,310 9,296 9,076 8,842 8,593 Total 13,310 13,296 9,076 8,842 8,593 PI 6 - Operational Boundary for External Debt Borrowing 2,000 2,000 5,000 Other Long Term Liabilities 9,310 9,296 9,076 8,842 8,593	PI 5 - Authorised Limit for External Debt					
PI 6 - Operational Boundary for External DebtBorrowing2,000Other Long Term Liabilities9,3109,2969,0768,8428,593	-	,		9,076	8,842	8,593
Borrowing 2,000 2,000 Other Long Term Liabilities 9,310 9,296 9,076 8,842 8,593	Total	13,310	13,296	9,076	8,842	8,593
Other Long Term Liabilities 9,310 9,296 9,076 8,842 8,593	PI 6 - Operational Boundary for External Debt					
Total 11,310 11,296 9,076 8,842 8,593				9,076	8,842	8,593
	Total	11,310	11,296	9,076	8,842	8,593

Prudential Indicators - Workings

Annex 1

	2006/07 Forecast £000's	2007/08 Budget £000's	2008/09 Budget £000's	2009/10 Budget £000's
PI 7 - Impact on Council Tax				
Capital Programme Less. Capital Receipts	3,497	6,271	2,902	3,042
Housing - Disabled Facilities Grant		-200	-200	-200
Less Supported Housing Capital (GOSW note)	-557			
Hence - NWDC has rev. based on prog. Of :	2,940	6,071	2,702	2,842
Interest Rate for 'cashflow cost'	0.047			
Incremental Effect Cumulative Effect	66.15	0.00 132.30	0.00 132.30	0.00 132.30
	66.15	132.30	132.30	132.30
Council Tax Base (CTB)	48,933			
Effect on Council Tax - Incremental Effect - Cumulative Effect	1.35 1.35	#DIV/0! #DIV/0!	#DIV/0! #DIV/0!	#DIV/0! #DIV/0!