

Capital 2007-10 - changes since December 14 2006

Summary					
Expenditure	6251	2902	3042	12195	12195
Funding					
Capital Receipts	8322	630	930	9882	
Grants	650	600	600	1850	
Interest	333	127	61	521	
	<u>9305</u>	<u>1357</u>	<u>1591</u>	<u>12253</u>	<u>12253</u>
					58

Detail

	2007-08	2007-09	2007-10	Total	
Expenditure					
Total Expenditure 2007-10 at Dec 14	5871	2452	2342	10665	
Add					
1 Housing private sector - gross up [matches income, already counted]	400	400	400	1200	
2 Streetwork Area Schemes - reinstated		50	50	100	
3 New Affordable Housing - 3rd yr increased			250	250	
4 B&SP WG Jan 18 Redn Exec	-20			-20	
Revised Total Expenditure 2007-10 at Jan 7	<u>6251</u>	<u>2902</u>	<u>3042</u>	<u>12195</u>	12195
Analysis					
To be Funded by Capital Receipts/Interest	5601	2302	2442	10345	
To be Funded by Grants	650	600	600	1850	
	<u>6251</u>	<u>2902</u>	<u>3042</u>	<u>12195</u>	
Income					
CR Brought Forward from 2006-07	177	0	0	177	
Capital receipts	8145	300	930	9375	
Avail CR's	<u>8322</u>	<u>300</u>	<u>930</u>	<u>9552</u>	
Grants	450	400	400	1250	
Total Income 2007-10 at Dec 14	<u>8772</u>	<u>700</u>	<u>1330</u>	<u>10802</u>	
Add					
1 Housing - Disabled Facilities Grant	200	200	200	600	
2 Assume 20% of possible future capital receipt	n/a	330	0	330	
2 Interest on CR 2006-07 slippage £3m	53	0	0	53	
3 Interest on CR's 2007-08	142	0	0	142	
4 Interest on unspent CR 2007-08	138	0	0	138	
	333				
5 Interest on CR's 2008-09		58	0	58	
6 Interest on unspent CR 2008-09		69	0	69	
		127			
7 Interest on CR's 2009-10			61	61	
6 Interest on unspent CR 2009-10			0	0	
			61		
	<u>9305</u>	<u>1357</u>	<u>1591</u>	<u>12253</u>	12253

Surplus	-3054	1545	1451	-58	58
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Interest calculations**2006-07**

Spend from CR's	3000	
Interest rate 5.25%	157.5	
4 months ie 8months at 50%	53	

2007-08

Avail CR's	8322	
Spend from CR's	5601	5601
Interest rate 5.083%	285	
Even spend, x 50%	142	

Capital receipts unspent	2721	
Interest rate 5.083%	138	

2008-09

CR unspent	2721	
Interest last year	333	
New CR's	630	
Total CR's	3684	

Spend from CR's	2302	2302
Interest rate 5.0%	115	
Even spend, x 50%	58	

Capital receipts unspent	1382	
Interest rate 5.0%	69	

2009-10

CR unspent	1382	
Interest last year	127	
New CR's	930	
Total CR's	2439	

Spend from CR's	2442	2442
Interest rate 5.0%	122	
Even spend, x 50%	61	

Capital receipts unspent	-3	
Interest rate 5.0%	0	

10345

Funding generated		
Interest for next year used in 2009-10	61	
CR's unspent	-3	
	58	