

Revenue Budget Risk Assessment for the month ending 31st January 2007

Risk Identified	Type of risk	Impact		Probability			Value Range		
		Scale 1-4 with 4 being most severe	Scale 1-4 with 4 being most probable	Impact x Probability	Level of Risk Jan 2007	Previous level of risk reported in Dec 2006	Previous level of risk when budget was set in February 2006	Min	Max
								£'000	£'000
Investment Returns less than 4.5% *	Operational	1	1	1	Low	Low	Low	0	0
Meeting Income budgets (excluding car parking)	Operational	2	2	4	Medium	Medium	Medium	0	120
Implementing Electronic Government - costs higher or efficiencies less than expected	Operational	1	2	2	Low	Low	Low	0	50
Car parking & Decriminalisation - impact on income	Operational	1	3	3	Low	Low	Medium	0	75
Building Control Output VAT Error	Operational	3	4	12	High	-	-	100	185
Leisure Centre costs Jan - Mar 2007	Operational	3	4	12	High	-	-	450	680
Closure costs of 2 leisure centres	Operational	3	4	12	High	-	-	180	300
Finance Team - need for additional support	Operational	3	4	12	High	-	-	85	100
Total Risk Exposure								815	1,510

* Cattle market sale proceeds received in December 2007