

## REPORT TO THE EXECUTIVE

Report No. 11

Date of Meeting	7 <sup>th</sup> June 2007
Title of Report	Treasury Management and Investment Strategy Working Group - Appointment and Terms of Reference
Portfolio	Policy
Link to Corporate Priorities	Financial and strategic management underpins all of the Council's priorities.
Key Decision	No
Executive Workplan Ref	B337
Public Report	Yes

### Summary of Report

The Overview and Scrutiny Committee and the Executive have recommended that a Working Group be constituted to monitor the Council's Treasury Management and Investment Strategy.

The Executive is asked to agree the terms of reference and membership of the Working Group and to appoint Members accordingly.

### Officer Recommendations

That the Executive:

- (1) **Appoint the Leaders of the two main parties, plus two other Councillors to a Treasury Management and Investment Strategy Working Group.**
- (2) **Approve the Terms of Reference for the Working Group (attached as Appendix 1 to the report).**

Other than those implications agreed with the relevant Officers and referred to below, there are no other implications associated with this report.

Financial Implications	Legal Implications	Community & Environmental Implications	Human Resources Implications	Equality & Diversity Implications
None	None	None	None	None

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## **1. Introduction**

- 1.1 The Overview and Scrutiny Committee and the Executive have recommended that a Working Group be constituted to monitor the Council's Treasury Management and Investment Strategy.

## **2. Options and Options Appraisal**

- 2.1 Option 1 - That the Executive appoint the Leaders of the two main parties, plus two other Councillors to a Treasury Management and Investment Strategy Working Group and approve the Terms of Reference for the Working Group (attached as Appendix 1 to the report).
- 2.2 Option 2 - To appoint a different arrangement of Councillors to the Working Group and to suggest amendments to the Terms of Reference.
- 2.3 Option 3 - Not to appoint the Working Group or agree the Terms of Reference.

## **3. Background Information**

- 3.1 At its meeting on 29<sup>th</sup> March 2007 the Overview and Scrutiny Committee made the following recommendation to the Executive:-

**Resolved** that a small Working Group, with financial expertise, comprising the Leaders of the two main parties plus two other Councillors, be created to monitor the Council's Treasury Management and Investment Strategy.

- 3.2 At its meeting on 19<sup>th</sup> April 2007 the Executive considered the Annual Treasury Management and Investment Strategy 2007/08, which they agreed to adopt and accept the recommendation from the Overview & Scrutiny Committee to constitute a Working Group to monitor the Council's Treasury Management and Investment Strategy.

## **4. Terms of Reference**

- 4.1 The proposed terms of reference of the Working Group are attached at Appendix 1.

## **5. Composition of the Working Group**

- 5.1 In accordance with the Protocol, the Executive has discretion over the appointments to the Working Group, and it is suggested that it comprise of the Leaders of the two political groups and two other Councillors with an interest in financial matters.

## **5. Risk Analysis**

- 5.1 There are no risks associated with this report.

<b>Appendices:</b>	Appendix 1 - Draft Terms of Reference for the Working Group
<b>Background Documents Used in the Preparation of this Report:</b>	None

**Previous Decisions Connected with this Report**

<b>Report</b>	<b>Committee &amp; Date</b>	<b>Minute Reference</b>
None		