

Revenue Budget Risk Assessment for the month ending June 2007

Risk Identified	Type of risk	Impact	Probability	Impact x Probability	Level of Risk May 2007	Previous level of risk reported in	Previous level of risk when budget was set in February 2007	Value Range	
								Scale 1-4 with 4 being most severe	Scale 1-4 with 4 being most probable
								£'000	£'000
1 Poor Government Settlement 2008-09	Strategic	1	4	4	Low	-	-	0	200
2 Restructure	Strategic	4	3	12	High	-	-	50	100
3 Pay & Rewards	Operational	2	2	4	Low	-	-	0	100
4 Unitary proposals	Strategic	3	4	12	High	-	-	0	50
5 Non-achievement of efficiencies	Operational	2	2	4	Low	-	-	40	100
6 Leisure Centres - rebuilding the income & future leisure provision	Strategic	4	1	4	Low	-	-	0	100
7 Revenues and Benefits - HB subsidy claim and R&B performance	Strategic	4	2	8	Medium	-	-	50	300
8 Finance System - need for new system	Strategic	3	2	6	Medium	-	-	75	100
Total Risk Exposure								215	1,050