

Corporate Management Board

Annex 3b

Revenue Budget Risk Assessment for the month ending July 2007

Risk Identified	Type of risk	Impact Scale 1-4 with 4 being most severe	Probability Scale 1-4 with 4 being most probable	Impact x Probability	Level of Risk M 3 June 2007	Level of risk M2 May 2007	Previous level of risk	Value Range	
								Min. £'000	Max. £'000
1 Poor Government Settlement 2008-09	Strategic	1	4	4	Low	Low	-	0	200
2 Restructure	Strategic	4	3	12	High	High	-	50	100
3 Pay & Rewards	Operational	2	1	2	Low	Low	-	0	100
4 Unitary proposals	Strategic	4	4	16	High	High	-	50	100
5 Non-achievement of efficiencies	Operational	2	2	4	Low	Low	-	40	100
6 Leisure Centres - rebuilding the income & future leisure provision	Strategic	4	1	4	Low	Low	-	0	100
7 Revenues and Benefits - HB subsidy claim and R&B performance	Strategic	4	2	8	Medium	Medium	-	50	300
8 Finance System - need for improvements (previously, replacement of system. Change due to Unitary decision)	Strategic	4	1	4	Low	Medium	-	25	100
<b>Total Risk Exposure</b>								<b>215</b>	<b>1,100</b>
Low = 1-5; Medium = 6-9; High 10-16						Previous month		215	1,050