

Corporate Management Board

Annex 3 to Report 9

Capital Budget Risk Assessment for the month ending July 2007

Risk Identified	Type of risk	Impact <i>Scale 1-4 with 4 being most severe</i>	Probability <i>Scale 1-4 with 4 being most probable</i>	Impact x Probability	Level of Risk M4 July 2007	Previous level of risk	Value Range	
							<i>Min.</i>	<i>Max.</i>
							£'000	£'000
1 Unitary proposals	Strategic	4	4	16	High	-	50	100
2 Leisure Centres - maintaining the buildings & future leisure provision	Strategic	4	2	8	Low	-	0	1,000
3 Finance System - need for improvements (previously, replacement of system. Change due to Unitary decision)	Strategic	4	1	4	Low	-	25	100
4 Enhancements - lack of progression of schemes to maintain community assets	Operational	4	2	8	Low	-	50	100
5 Completion of North Wilts Arts Centre and resolution of legal dispute	Strategic	4	1	4	Low		40	100
6 Stopping of spend to save schemes as a result of Unitary proposals resulting in loss of future revenue income	Strategic	1	4	4	High		0	0
<b>Total Risk Exposure</b>							<b>165</b>	<b>1,400</b>

Low = 1-5; Medium = 6-9; High 10-16