

REPORT TO THE EXECUTIVE		Report No. 7
Date of Meeting	4 th October 2007	
Title of Report	The Council's Authorised Signatory List	
Portfolio	Leader's Responsibilities	
Link to Corporate Priorities	None	
Key Decision	No	
Executive Workplan Ref	N/A	
Public Report	Yes	

Summary of Report

The Council needs to appoint the Head of Finance and Resources (the new Section 151 post holder) to become an authorised signatory to the Council's bank accounts and investment portfolios.

Officer Recommendations

That the Executive authorise the changes to the signatories on the Council's bank accounts and treasury management activities, as detailed at paragraph 3.2, so that the Council approved signatories will now be:

- **D. Burbidge - Chief Executive**
- **L. Bell - Deputy Chief Executive**
- **S. Pangbourne – Deputy Chief Executive**
- **P. Barnett – Head of ICT**
- **P. Jeremiah - Monitoring Officer**
- **E. Orchard – Head of Human Resources**
- **S. McGregor – Head of Finance and Resources (Section 151 Officer)**

Other than those implications agreed with the relevant Officers and referred to below, there are no other implications associated with this report.

Financial Implications	Legal Implications	Community & Environmental Implications	Human Resources Implications	Equality & Diversity Implications
None	None	None	None	None

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1. Introduction

- 1.1. The new Head of Finance and Resources (also Section 151 Officer) is now in post and needs to be added to the list of approved Council signatories to the Council's bank accounts and investment portfolios.

2. Options and Options Appraisal

- 2.1 Option 1: Approve the Council signatory list as set out in section 3.2 below.
- 2.2 Option 2: Amend the signatory list set out in section 3.2 below.

3. Background Information

- 3.1 Changes to Signatories:

Add to the signatory list the following:

- S. McGregor, Section 151 Officer and Head of Finance and Resources.

- 3.2 If the officer recommendation is agreed, the Council's list of approved signatories for its bank accounts and treasury management activities will be as follows:

- D. Burbidge - Chief Executive
- L. Bell - Deputy Chief Executive
- S. Pangbourne – Deputy Chief Executive
- P. Barnett - Head of ICT
- P. Jeremiah - Monitoring Officer
- E. Orchard – Head of Human Resources
- S. McGregor –Head of Finance and Resources (Section 151 Officer)

4. Risk Analysis

- 4.1 Not amending the signatory list would hinder the effective working of the Council. If the officer recommendations are agreed, the risk to the Council is minimised.

Appendices:	• None
Background Documents Used in the Preparation of this Report:	• None

Previous Decisions Connected with this Report

Report	Committee & Date	Minute Reference
The Council's Authorised Signatory List	Executive, 7 th June 2007	E9