

**Draft Minutes of the Meeting of the Executive (Budget) held on Thursday 20<sup>th</sup> December 2007 in the Council Chamber, Council Offices, Monkton Park, Chippenham commencing at 7.00pm.**

**Present:** Councillor R.L. Tonge ..... in the Chair

Councillors R.M.H, Berry, A.M. Bucknell, R.A. Causer, C.V. Ramsey, T.R. Sturgis and V.A. Vines

**Non-Executive Councillors Present:**

Councillors C.J. Caswill, C. Crisp, P.R. Darby, S.K. Doubell, I.J. Henderson, A. Phillips and N. Phillips

**Officers Present:**

D. Burbidge (Chief Executive), S. McGregor (Section 151 Officer), and L. Pullin (Policy and Democratic Services Assistant)

**E134. Apologies for Absence**

Apologies for absence were received from Councillor V.H. Greenman.

**E135. Public Question Time/Receipt of Petitions**

There were no public questions nor petitions received.

**E136. Questions from Non-Executive Councillors**

There were no questions from Non-Executive Councillors received.

**E137. Minutes**

The Minutes of the meeting of the Executive held on 6<sup>th</sup> December 2007 were considered.

**Resolved** that the Minutes of the meeting of the Executive held on 6<sup>th</sup> December 2007 be confirmed and signed as a correct record.



**E138. Declarations of Interest**

There were no declarations of interest made in respect of any item on the Agenda.

**E139. Leader's Announcements**

There were no announcements.

**E140. First Draft Revenue and Capital Budgets 2008/09**

Consideration was given to Report No. 7 (circulated on 17<sup>th</sup> December 2007) which put forward the latest information concerning the proposed 2008/09 budgets and the following year's forecast.

Issues discussed during consideration of this item included:

- That the budget should be constructed as if were were an ongoing authority;
- What monies might be available for the pilot Area Boards;
- How Section 106 monies are spent.

**Resolved** that the Executive:

- (1) Note the progress in compiling the proposed 2008-09 budget and the following one year's forecast;
- (2) Approve the revised minimum level of General Fund Reserve of £2.4million;
- (3) Approve the creation of an earmarked reserve for Unitary Costs of £500K from excess General Fund Reserves, and to delegate the control of this to the Chief Executive in consultation with Head of Finance and Resources;
- (4) Approve the transfer of £200K from excess General Fund to the earmarked reserve Insurance Fund;
- (5) Approve the creation of an earmarked reserve for concessionary fares of £400K, from excess General Fund reserves; and
- (6) In order to inform the final budget preparations agree an indicative level of Council Tax at a level not exceeding 2.2%.

The meeting commenced at 7.00pm and concluded at 7.20pm.

There were no members of the public present.