

<b>REPORT TO THE EXECUTIVE</b>		Report No. 9
<b>Date of Meeting</b>	<b>April 24, 2008</b>	
<b>Title of Report</b>	<b>Capital Budget Monitor 2007/08 - Month 11</b>	
<b>Portfolio</b>	<b>Leader's Portfolio</b>	
Link to Corporate Priorities	Where appropriate details of links to the various Corporate Objectives for specific schemes in the Capital Programme were included in the original scheme proposals presented to the Council or its Committees in the past.	
Key Decision	No	
Executive Workplan Ref	A19	
Public Report	Yes	

<p><b>Summary of Report</b></p> <p>The purpose of this report is to inform the Committee of the latest position and forecast outturn on the 2007-08 capital programme and note change to the Risk Assessment Table.</p>
<p><b>Officer Recommendations</b></p> <p><b>That the Executive:</b></p> <ol style="list-style-type: none"> <li><b>Note the figures contained in Annex 1 in relation to the Capital Programme for 2007/2008 and the contents of this Report.</b></li> <li><b>Note the information on Capital Schemes at Annex 2.</b></li> <li><b>Note the Capital Risk Assessment contained in Annex 3.</b></li> <li><b>Note that the Capital programme is part of the ongoing consultation with Wiltshire County Council as a result of the Unitary proposal. A further report containing proposals to cease certain projects will be presented to the Executive.</b></li> </ol>

Other than those implications agreed with the relevant Officers and referred to below, there are no other implications associated with this report.				
Financial Implications	Legal Implications	Community & Environmental Implications	Human Resources Implications	Equality & Diversity Implications
Yes	Yes	Yes	Yes	None

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## 1. Introduction

- 1.1 This report details capital expenditure to 29 February 2008 (M11) and projected expenditure to 31 March 2008. See Annex 1.

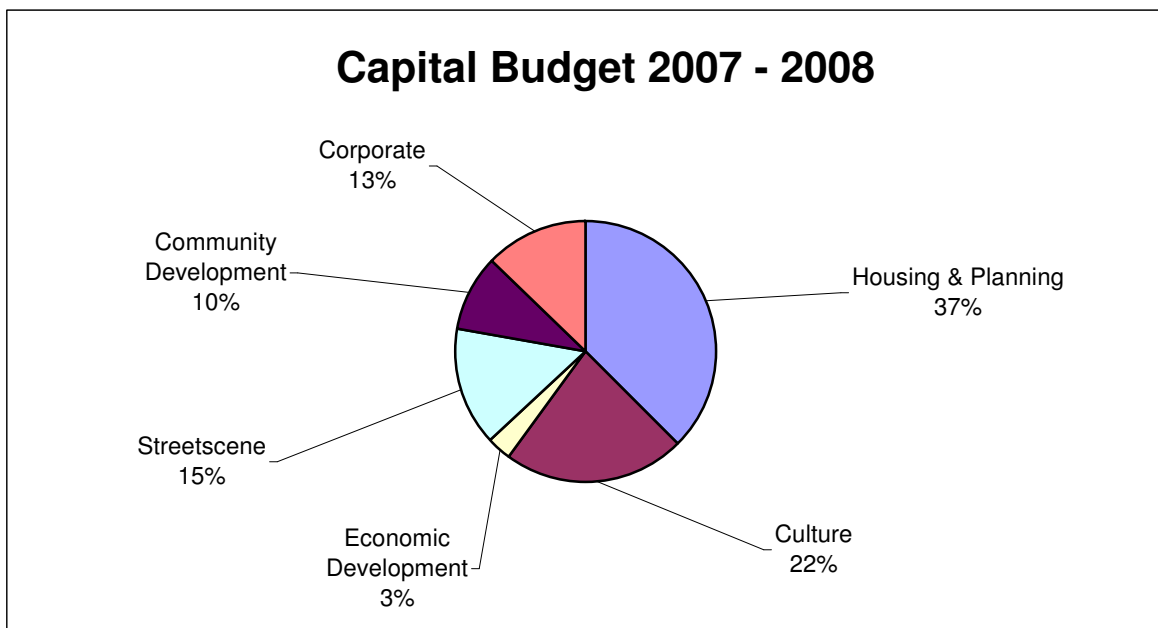
## 2. Options and Options Appraisal

- 2.1 Option 1: To agree the recommendations and consider whether to continue to proceed with all Capital schemes
- 2.2 Option 2: To not agree the recommendations

## 3. Background Information

- 3.1 Overall position - The projected Capital programme for the year, to include the budget unspent from previous years totals £10.7m. Annex 1 gives a full analysis. At month 11 it is forecast that £5.6m will be carried forward into 2008-09, leaving a projected underspend of £0.7m in 2007-08.

**Exhibit 1 - Graph showing 2007/2008 Capital Programme by Theme**



**Exhibit 2 - Table showing 2007-08 Budget plus Brought Forward**

<b>Theme</b>	<b>2007-08 Budget £000's</b>	<b>B/Fwd &amp; Virements £000's</b>	<b>Total Budget £000's</b>
Housing & Planning	2,795	1,195	3,990
Culture	1,270	1,118	2,388
Economic Development	262	76	338
Streetscene	775	784	1,559
Community Development	355	1,023	1,378
Corporate	794	232	1,026
<b>Total</b>	<b>6,251</b>	<b>4,428</b>	<b>10,679</b>

**3.2 Expenditure April - February 2008.**

Detailed expenditure analysis by major theme can be seen at Annex 1. The following table shows spend for the first eleven months of the budget period compared with same period for the previous two years.

**Exhibit 3 - Table showing first eleven months expenditure over three years.**

<b>Theme</b>	<b>April 07 – Feb 08 £000's</b>	<b>April 06 - Feb 07 £000's</b>	<b>April 05 - Feb 06 £000's</b>
Housing & Planning	1,101	1,858	3,501
Culture	1,040	558	352
Economic Development	79	30	363
Streetscene	529	307	454
Community Development	281	347	371
Corporate	250	389	432
<b>Sub Total</b>	<b>3,280</b>	<b>3,489</b>	<b>5,473</b>
Equipment	718	751	549
<b>Total</b>	<b>3,998</b>	<b>4,240</b>	<b>6,022</b>

#### 4. Special circumstances

- 4.1 The following are the special events, both recent and forthcoming, that have, or will affect the outturn:

No new items in month

#### 5. Financial Implications

- 5.1 Forecast capital receipts for 2007/2008 total £1.4m as predicted at Month 11.

#### Exhibit 4 - Forecast Capital Receipts by Source.

<b>Source of Capital Receipts</b>	<b>£000's</b>
Capital Grants	696
Other contributions	150
Revenue Contributions to Capital (Interest)	333
Other small sites	<u>204</u>
<b>Total</b>	<b><u>1,383</u></b>

#### 6. Risk Analysis

- 6.1 The Risk Analysis is set out at Annex 3.

<b>Annexes:</b>	<ol style="list-style-type: none"><li>1. Capital Monitor April - February 2008</li><li>2. Major Schemes Update</li><li>3. Risk Assessment - February 2008</li></ol>
<b>Background Documents Used in the Preparation of this Report:</b>	<ul style="list-style-type: none"><li>• Expenditure reports produced by the Council's Accounting System</li><li>• Budget Holders monitoring reports</li></ul>

### Previous Decisions Connected with this Report

<b>Report</b>	<b>Committee &amp; Date</b>	<b>Minute Reference</b>
Budget Proposals 2007/2008	Council - February 22, 2007	C95a
Capital Monitor M3	Executive - August 2007	E52
Capital Monitor M4	Executive – October 2007	E78
Capital Monitor M6	Executive – November 2007	E98
Capital Monitor M7	Executive – December 2007	E123
Capital Monitor M8	Executive – January 2008	E148
Capital Monitor M9	Executive – February 2008	E177
Capital Monitor M10	Executive – March 2008	E193