

# REPORT TO THE EXECUTIVE

Report No. 8

Date of Meeting	15 May 2008
Title of Report	Capital Monitor 2007/08 - Month 12
Portfolio	Leader's Portfolio
Link to Corporate Priorities	Where appropriate details of links to the various Corporate Objectives for specific schemes in the Capital Programme were included in the original scheme proposals presented to the Council or its Committees in the past.
Key Decision	No
Executive Workplan Ref	A19
Public Report	Yes

## Summary of Report

The purpose of this report is to inform the Committee of the latest position and forecast outturn on the 2007-08 capital programme and note change to the Risk Assessment Table.

## Officer Recommendations

### That the Executive:

1. Note the figures contained in Annex 1 in relation to the Capital Programme for 2007/2008 and the contents of this Report.
2. Note the information on Capital Schemes at Annex 2.
3. Note the Capital Risk Assessment contained in Annex 3.
4. Note that the Capital programme is part of the ongoing consultation with WCC as a result of the Unitary proposal.

Other than those implications agreed with the relevant Officers and referred to below, there are no other implications associated with this report.

Financial Implications	Legal Implications	Community & Environmental Implications	Human Resources Implications	Equality & Diversity Implications
YES	YES	YES	YES	NONE

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## 1. Introduction

- 1.1 This report details capital expenditure to 31 March 2008 (M12) and projected expenditure to end of financial year 2007/2008. See Annex 1.

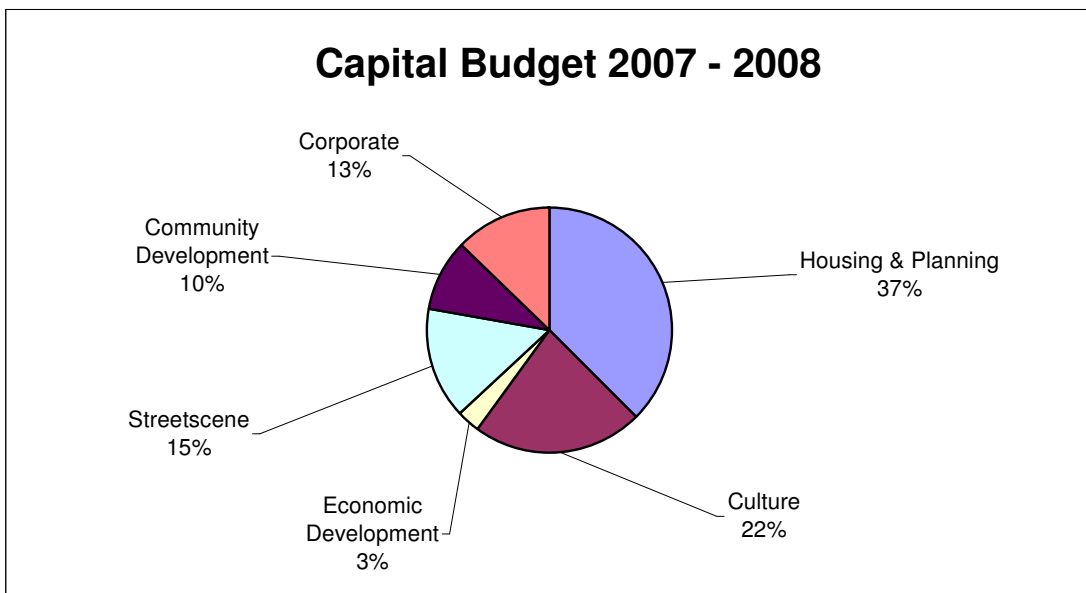
## 2. Options and Options Appraisal

- 2.1 Option 1: To agree the recommendations.
- 2.2 Option 2: To not agree the recommendations

## 3. Background Information

- 3.1 Overall position - The projected Capital programme for the year, to include the budget unspent from previous year's totals £10.7m. Annex 1 gives a full analysis. At month 12 it is forecast that £5.3m will be carried forward into 2008-09, leaving a projected underspend of £0.7m in 2007-08.

**Exhibit 1 - Graph showing 2007/2008 Capital Programme by Theme**



**Exhibit 2 - Table showing 2007-08 Budget plus Brought Forward**

<b>Theme</b>	<b>2007-08 Budget £000's</b>	<b>B/Fwd &amp; Virements £000's</b>	<b>Total Budget £000's</b>
Housing & Planning	2,795	1,195	3,990
Culture	1,270	1,118	2,388
Economic Development	262	76	338
Streetscene	775	784	1,559
Community Development	355	1,023	1,378
Corporate	794	232	1,026
<b>Total</b>	<b>6,251</b>	<b>4,428</b>	<b>10,679</b>

**3.2 Expenditure April - March 2008.**

Detailed expenditure analysis by major theme can be seen at Annex 1. The following table shows spend to the end of March, excluding any year end adjustments that may be carried out. These will be included in the outturn report for the year

**Exhibit 3 - Table showing Spend By Theme**

<b>Theme</b>	<b>April 07 – Mar 08 £000's</b>
Housing & Planning	1,182
Culture	1,170
Economic Development	83
Streetscene	541
Community Development	308
Corporate	277
<b>Sub Total</b>	<b>3,561</b>
Equipment	753
<b>Total</b>	<b>4,314</b>

Note:

Comparable amounts for prior years not available for this report but will be included in the Final Outturn Report

#### 4 Special circumstances

- 4.1 The following are the special events, both recent and forthcoming, that have, or will affect the outturn:

The Bath Road site has now been given approval to be marketed, however the receipt will at the earliest fall into 2008/09.

The Compulsory Purchase scheme is progressing slowly, and information updated, in consultation with the Legal Team, to obtain the Order. Legal Services Manager will be updating members on the merits of continuing or not.

#### 5. Financial Implications

- 5.1 Forecast capital receipts for 2007/2008 total £1.4m as predicted at Month 12.

##### **Exhibit 4 - Forecast Capital Receipts by Source.**

<u>Source of Capital Receipts</u>	<u>£000's</u>
Capital Grants	696
Other contributions	150
Revenue Contributions to Capital (Interest)	333
Other small sites	<u>204</u>
<b>Total</b>	<b><u>1,383</u></b>

#### 6. Risk Analysis

- 6.1 The Risk Analysis is set out at Annex 3.

<b>Annexes:</b>	<ol style="list-style-type: none"> <li>1. Capital Monitor April - March 2008</li> <li>2. Major Schemes Update</li> <li>3. Risk Assessment - March 2008</li> </ol>
<b>Background Documents Used in the Preparation of this Report:</b>	<ul style="list-style-type: none"> <li>• Expenditure reports produced by the Council's Accounting System</li> <li>• Budget Holders monitoring reports</li> </ul>

**Previous Decisions Connected with this Report**

<b>Report</b>	<b>Committee &amp; Date</b>	<b>Minute Reference</b>
Budget Proposals 2007/2008	Council - February 22, 2007	C95a
Capital Monitor M3	Executive - August 2007	E52
Capital Monitor M4	Executive – October 2007	E78
Capital Monitor M6	Executive – November 2007	E98
Capital Monitor M7	Executive – December 2007	E123
Capital Monitor M8	Executive – January 2008	E148
Capital Monitor M9	Executive – February 2008	E177
Capital Monitor M10	Executive – March 2008	E193
Capital Monitor M11	Executive – April 2008	(not yet available)

CAPITAL PROGRAMME 2007-2008  April 2007- March 2008	Budget		Spend			Projected Overspends(-)/ Savings(+) £000's	Projected Additional Spend	Balance of Schemes C/fwd to 2008-09 £000's
	Approved Capital Programme 2007-08 £000's	Virements & External Contributions £000's	Actual Expenditure April 07 - Mar 08 £000's	Projected Expenditure To Year End £000's	Total Actual & Projected Expenditure £000's			
<b>Housing &amp; Planning</b>								
Affordable Housing	1,653		294	737	1,031			622
Housing Renewal Grants	1,692		883		883	360		449
Other Schemes	645		5	3	8	25		612
<b>Culture</b>								
NW Art Centre 3yr Project	651	20	705	30	735	(126)	62	
Play Areas	132	(32)	8		8	60		32
Lower Beversbrook Playing Field	75		75		75			0
Leisure Centres (Inc Enhancements)	1,505		382	66	448			1,057
Hallfields Open Space	37				0			37
<b>Economic Development</b>								
Bath Road Development Brief	79		49	9	58	21		
Calne Phase 3	108		34		34			74
ICT Improving the Customer Experience	120				0			120
ICT CRM & BPR Workflow Software	30				0			30
<b>Streetscene</b>								
Bus Station Refurbishment	18	(5)	16		16	(68)	65	
Streetworks	143	0	57		57			86
Borough Parade Car Park	214	15	280		280	(100)	49	
Malmesbury Station Yard Car Park	254		16		16			238
Depot Refurbishments	220		25		25			195
Malmesbury Town Hall	77				0	77		0
Other Transportation Initiatives	633	(10)	147		147	140		336
<b>Community Development</b>								
Area Community Grants	385	32	213		213			204
Asset Management Hardware	40		14	3	17			23
Partnership Funding	147		9		9			138
Local Strategic Partnership	76				0			76
Rudloe Community Centre	75				0			75
Planned Maintenance Schemes	345	0	3		3			342
Enhancements Etc	295	(17)	69		69			209
<b>Corporate</b>								
Improving the Customer Experience	358	10	264	5	269			99
Finance System	250				0	250		0
Other IT Schemes	409		13		13	80		316
<b>Total Capital Programme</b>	<b>10,666</b>	<b>13</b>	<b>3,561</b>	<b>853</b>	<b>4,414</b>	<b>719</b>	<b>176</b>	<b>5,370</b>
	<b>10,679</b>				<b>10,679</b>			
<b>*EQUIPMENT FUND</b>								
<b>Total Budget Available 01.04.07 £994k</b>								
Tools/Litter Bins Etc	← 44		44					
LWB Caged Tipplers	58		58					
Johnstone Sweeper	71		71					
Maxus Tipplers			35					
Packing Machine	4		4					
Refuse Freighters	406		406					
Photocopier				12				
Green Waste Vehicle	135	56	135					
	<b>718</b>	<b>56</b>	<b>753</b>	<b>12</b>	<b>765</b>			<b>0</b>
<b>Total Capital Programme Inc Equipment</b>	<b>11,384</b>	<b>69</b>	<b>4,314</b>	<b>865</b>	<b>5,179</b>	<b>719</b>	<b>176</b>	<b>5,370</b>

**Detailed Information on Major Schemes**

**1 Housing & Planning**

1.1 No change since prior month

**2 Culture**

2.1 No change since prior month

**3 Economic Development**

3.1 The Bath Road scheme was suspended but is now progressing

**4 Streetscene**

4.1 No change since prior month

**5 Community Development**

5.1 No change since prior month.

**6 Corporate**

6.1 No change since prior month.

## Capital Budget Risk Assessment for the month ending February 2008

- 1 Compulsory Purchase Scheme (Sandy Lane)  
Progress on this scheme is now moving although still slowly - original plan to achieve capital receipt to fund future schemes may not materialise. Legal Services Manager to review scheme
- 2 Leisure Centres  
Use of resources to fund enhancements is progressing
- 3 Bath Road Development  
Moving forward in conjunction with County Council
- 4 Malmesbury Station Car Park Scheme  
Revised scheme being developed
- 5 Unitary impact on all IT schemes making prediction of costs for 2008/09 uncertain
- 6 Enhancements  
Improvement works/replacement (Workshop Extension) to NWDC assets is being considered as part of the wider C&A improvement plan.
- 7 Phelps Parade  
This scheme has been approved in principle by the Executive, however the formal business case and funding has not yet been presented to the Executive for approval. Therefore it will need to be the subject of a capital bid for 2008/09. The proposal to enhance the remainder of the Parade plus continuing rising costs are likely to require a bid of £1.5m. A formal budget/costing will be presented to the Executive in due course.