

Revenue Budget Risk Assessment for the month ending 30th November 2006

Risk Identified	Type of risk	Impact	Probability	Impact x Probability	Level of Risk Nov 2006	Previous level of risk reported in September 2006	Previous level of risk when budget was set in February 2006	Value Range	
								Scale 1-4 with 4 being most severe	Scale 1-4 with 4 being most probable
								£'000	£'000
Investment Returns less than 4.5% *	Operational	1	1	1	Low	Low	Low	0	39.7
Meeting Income budgets (excluding car parking)	Operational	2	2	4	Medium	Medium	Medium	0	150
Implementing Electronic Government - costs higher or efficiencies less than expected	Operational	1	2	2	Low	Low	Low	0	50
Car parking and Decriminalisation - impact on income	Operational	1	2	2	Low	Low	Medium	0	75
Finance Team - need for additional support	Operational	2	2	4	Medium	-	-	0	129
Total Risk Exposure								0	443.7

* if the cattle market sale proceeds are received this financial year the interest arising on them could well exceed the maximum risk stated here.