

Ratio of Financing Costs to Net Revenue Stream

	2004/05	2005/06	2006/07	2007/08
Net Revenue Stream (From Financial Strategy)				
Government Support	4,498	4,630	4,769	4,912
Council Tax Requirement	3,395	3,753	3,941	4,138
Total Net Revenue Stream	7,893	8,383	8,710	9,050
Calculation of Financing Costs (Debt Free Authority)				
Interest payable in respect of short-term borrowing	0	0	0	0
Interest payable on irredeemable long term liabilities (not applicable)	0	0	0	0
Interest & Investment Income	(1,291)	(1,211)	(1,083)	(980)
Replacement MRP (not applicable)	0	0	0	1
Total Financing Costs	(1,291)	(1,211)	(1,083)	(979)
Estimate of Ratio of Financing Costs to Net Revenue Stream	-16.35%	-14.45%	-12.43%	-10.82%

Calculation of Interest & Investment Income	2004/05	2005/06	2006/07	2007/08
Balance of Investments as @ 1/4/03 etc...	27,862	26,483	24,521	23,593
Disinvestments during year	(1,379)	(1,962)	(928)	(1,060)
Estimated Balance as @ 31/3/04 etc...	26,483	24,521	23,593	22,533
Investment Income (calc on average for year)	1,291	1,211	1,083	980
Interest Rate Predictions	4.75%	4.75%	4.50%	4.25%

Calculation of Disinvestments

Disinvestments is based on level of Capital Expenditure that cannot be funded from in year capital grants or capital receipts